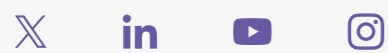




 al arabia

Riyadh Saudi Arabia
Olaya Towers, Tower B, Floor 33
P.O.Box 55905, Riyadh – 11544
Tel: + 966920033343
Email: ir.al-arabia.com/investors
al-arabia.com



Vision Renewed, Future Accelerated

We stand at the threshold of a new era for Arabian Contracting Services Co., one defined by accelerated and sustainable growth, driven by a spirit of innovation and a forward-looking vision. Against the backdrop of rapid transformation in the media and advertising sector, we have continued to redefine the standards of excellence through an ambitious expansion strategy rooted in digital transformation, the adoption of cutting-edge technologies in out-of-home advertising solutions, and the development of an integrated ecosystem that brings together creativity, impact, and expansive reach. This past year marked a pivotal chapter in our journey, taking us beyond the limits of traditional development and laying the foundation for a new era of leadership and qualitative market presence.

Our progress this year is built upon a foundation of deep experience and a distinguished record of achievements. Our assets provides us with the solid foundation from which we confidently advance toward broader horizons. We have not only expanded our advertising networks and strengthened our presence in high-value locations but we have also focused on delivering intelligent, data-driven advertising experiences powered by advanced analytics. These capabilities enable brands to reach their audiences with greater precision and impact, enhancing the value of advertising investment for our clients and reinforcing our role as a strategic partner for growth and market expansion.

This past year has been one of ambition, fueled by innovation and guided by a clear pursuit of leadership. With every new digital screen deployed, every strategic partnership forged, and every high-impact campaign delivered, we have reaffirmed that accelerated growth is not merely a short-term objective, but a long-term strategic path. It is this commitment that continues to drive us toward a brighter, more influential future for the advertising industry across the region.



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بِإِذَا الْجَمِيعِ
SEEN BY EVERYONE

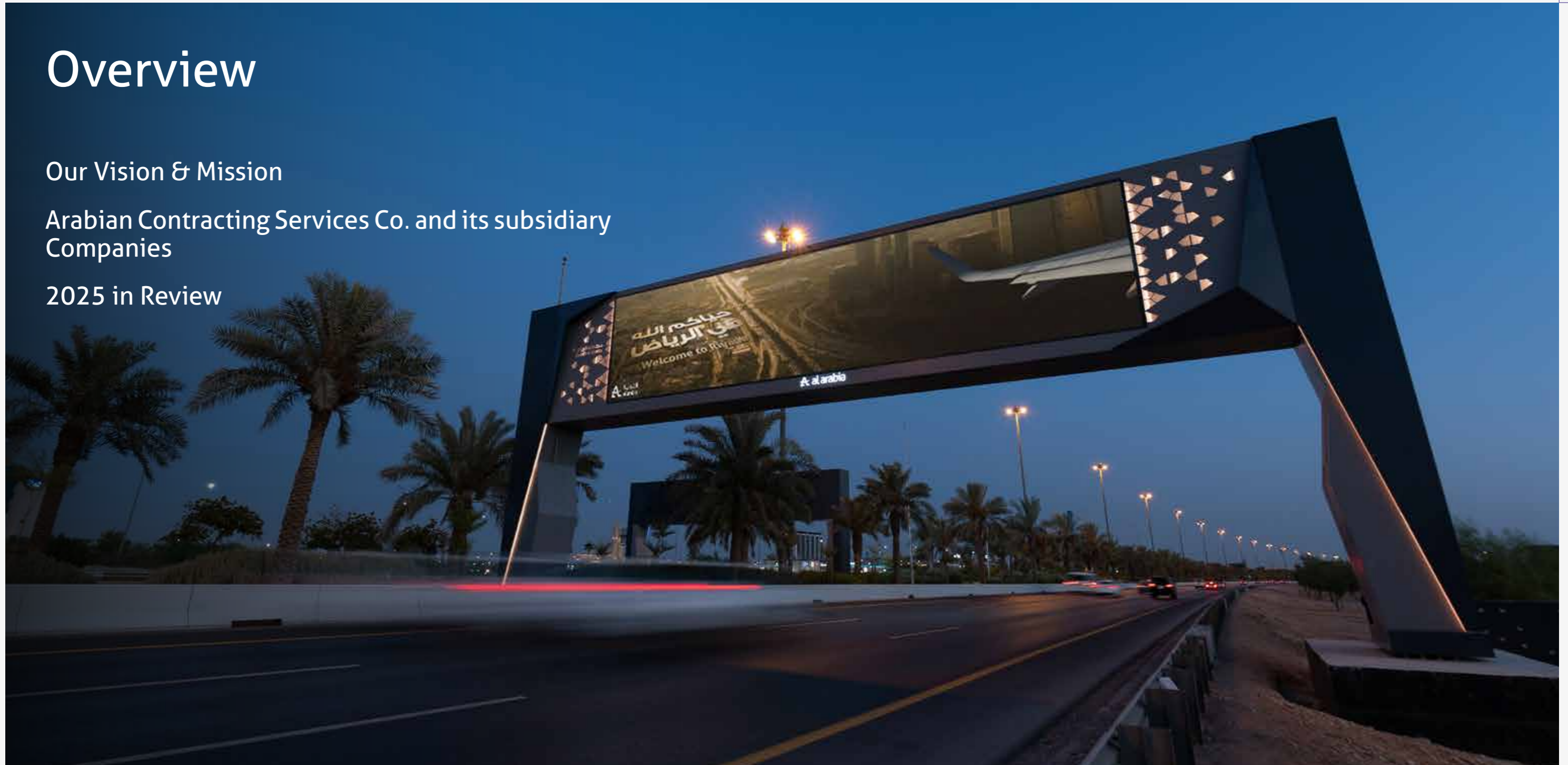
01

Overview

Our Vision & Mission

Arabian Contracting Services Co. and its subsidiary Companies

2025 in Review



Our Vision & Mission

Arabian Contracting Services Co. has been the leading company providing outdoor advertising solutions since 1983. It offers its clients the opportunity to engage in advertising experiences through various platforms, revolutionizing the advertising market by providing smart digital screens and networks with universal characteristics. This initiative aims to position the Kingdom's cities among the top smart cities worldwide by transforming roads into a highly interconnected network of dynamic and digitally smart streets.

Additionally, "Al Arabia" has begun digitizing outdoor billboards and contributing to developing smart cities in alignment with the inspiring Vision 2030. The company has also invested in firms operating in various advertising fields to ensure quality. One such initiative is the launch of Ain Al Arabia, a branch specializing in advertising at complexes and shopping centers, which provides smart digital screens and networks with universal designs for the first time in Saudi Arabia.

In November 2021, Arabian Contracting Services Co. was listed on the Saudi Exchange (Tadawul), the main market, becoming a Saudi joint-stock company. For over 40 years, it has led the Kingdom's out-of-home advertising market, introducing the latest technologies and advertising methods. With a strategy centered on product development and quality service, it remains one of the most influential firms in Saudi Arabia's advertising sector.



Mission

Provide cities and clients with top-notch advertising products, data-analysis-based solutions, and world-class services using international standards and the latest technologies.



Vision

To cement our position as the leading Saudi company in the out-of-home advertising sector and to stimulate the national economy -in the media sector- by expanding our leadership in the Middle East.



Arabian Contracting Services Co. and its subsidiary Companies

Arabian Contracting Services Company (Listed Company)



100%

Al Arabia OutofHome Advertising Company was established in 2019 as a representative office for Saudi Arabia. It markets advertising spaces to agencies and media buyers in the United Arab Emirates.



49.99%

Arabian United Company is an Egyptian joint stock company established in 2022 in partnership with the United Media Services Company to make a quantum leap in developing the regional advertising sector in Egypt. The partnership involved installing and operating digital screens that measure and analyze audience reach and engagement.

Moreover, "Al Arabia" supervises, manages, and operates all stages of the advertising process that enables the advertisers to reach their audience in Egypt, starting from installation to reaching advertisers until the AD appears on screens.



100%

Acquired in 2023, Faden Media provides diverse media and advertising solutions. It specializes in digital advertising on iconic building facades and within retail stores, as well as designing, printing, and distributing posters and hanging banners. The company also develops and executes innovative advertising campaigns tailored to client needs.



90%

Smart Arabia Alliance Advertising Company is a limited liability company established in partnership with the Saudi Company for Artificial Intelligence (Humain). The company aims to establish, operate, and maintain outdoor advertising billboards in Riyadh.

2025 in Review

January - February

Signing of Contract with the Roads General Authority

Arabian Contracting Services Co. signed the intercity road advertising opportunity contract in Saudi Arabia with the Roads General Authority for a period of ten years.

Depositing Fractional Share Proceeds

The company deposited the proceeds from the sale of fractional shares resulting from the capital increase into the accounts of eligible shareholders.

Signing of Banking Facilities Agreement with Saudi Awwal Bank (SAB)

Arabian Contracting Services Co. signed a long-term Sharia-compliant banking facilities agreement with Saudi Awwal Bank (SAB) to refinance the acquisition loan for Faden Media Company.

March - April

Signing of a MoU with Multiplay Group's Media and Advertising Sector

Arabian Contracting Services Co. signed a memorandum of understanding with Multiplay Group's Media and Advertising Sector, with the aim of investing in the outdoor advertising sector globally and enhancing international presence.

Announcement of Annual Financial Results

Arabian Contracting Services Co. announced its annual financial results for the year ended 31 December 2024.

May

Signing of a Contract with the Royal Commission for Riyadh City

Arabian Contracting Services Co. signed a contract with the Royal Commission for Riyadh City to invest in and lease internal advertising spaces within the King Abdulaziz Public Transport Project in Riyadh for a period of ten years.

Signing of a Contract with Jeddah Municipality

Faden Media Company, a subsidiary, signed a contract for the construction, operation, and maintenance of advertising billboards on main corridors in the city of Jeddah.

Signing of a Contract with MOT Investment and Development Co.

Arabian United Media Services Company (an affiliate) signed an exclusive contract for advertising marketing at BRT stations on the Ring Road in Greater Cairo for a period of ten years.

Announcement of Interim Financial Results for Q1

Arabian Contracting Services Co. announced the interim financial results for Q1 2025.

Resignation and Appointment of CEO

Arabian Contracting Services Co. announced the acceptance of the CEO's resignation and the appointment of a new CEO.

Board of Directors Changes

Arabian Contracting Services Co. announced the resignation of two Board members, the appointment of a Board Chairman, and the reconstitution of the Board's sub-committees.

June - July

Invitation to Ordinary General Assembly

Arabian Contracting Services Co. invited its shareholders to attend the Ordinary General Assembly meeting via modern technology.

Results of Ordinary General Assembly Meeting

Arabian Contracting Services Co. announced the results of the Ordinary General Assembly meeting.

August - September

Appointment of Audit Committee Chairman

Arabian Contracting Services Co. announced the appointment of the Audit Committee Chairman.

Announcement of Interim H1 Financial Results

Arabian Contracting Services Co. announced the interim financial results for H1 2025.

Latest Developments Regarding the Eastern Region Billboard Project

Arabian Contracting Services Co. announced the issuance of a preliminary ruling rejecting the lawsuit related to the billboard project in Dammam.

Extension of the MoU with Multiplay Group's Media and Advertising Sector

Arabian Contracting Services Co. announced the extension of the MoU signed with Multiplay Group's Media and Advertising Sector.

Appointment of Two Board Members

Arabian Contracting Services Co. announced the appointment of two members to fill vacant seats on the Board of Directors.

Faden Media Company Wins Project in Makkah

Faden Media Company won a project for the construction, operation, and maintenance of advertising billboards on building facades at various locations in Makkah.

October - November

Invitation to Ordinary General Assembly

Arabian Contracting Services Co. invited its shareholders to attend the Ordinary General Assembly meeting via modern technology.

Signing of a Contract Amendment with Reemat Riyadh Development Co.

Arabian Contracting Services Co. signed a contract amendment with Reemat Riyadh Development Co. to extend the duration of the project for the construction, operation, and maintenance of outdoor advertising billboards in Riyadh.

Signing of a Contract with the Royal Commission for AlUla

Arabian Contracting Services Co. signed a contract for the construction, operation, and maintenance of outdoor advertising billboards in AlUla for a period of ten years.

Results of the Ordinary General Assembly Meeting

Arabian Contracting Services Co. announced the results of the Ordinary General Assembly meeting.

Announcement of Interim Nine-Month Financial Results

Arabian Contracting Services Co. announced the interim financial results for the nine-month period of 2025.

Opening of Board Membership Nominations

Arabian Contracting Services Co. announced the opening of nominations for Board membership for the upcoming term.

December

Award of Advertising Opportunity Project at Prince Mohammed bin Abdulaziz International Airport in Madinah

Arabian Contracting Services Co. was awarded the advertising opportunity project at Prince Mohammed bin Abdulaziz International Airport in Madinah for a period of ten years.

Extension of Board Membership Nomination Period

Arabian Contracting Services Co. announced the extension of the period for receiving Board membership nominations for the upcoming term.

Signing of MoU with Alrai Media Group

Arabian Contracting Services Co. signed a non-binding memorandum of understanding with Alrai Media Group, with the aim of enhancing cooperation in the advertising sector in the Kuwaiti market.

02

Management Vision & Analysis

Chairman's Statement

CEO's Statement

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Advertising Network

Our Contribution to Supporting the Kingdom's Vision 2030

The Key 2025 Projects

Our ongoing projects

Investor Relations

Investment Motives and Competitive Advantages



Chairman's Statement

Dear Shareholders,

Peace and blessings of Allah be upon you,

It gives me immense pleasure to extend my gratitude for your unwavering support and continued trust in Arabian Contracting Services Co. I am pleased to share with you the 2025 Annual Report, under the theme "Vision Renewed, Future Accelerated." This year witnessed a number of changes in the advertising sector, requiring us to continue developing the company's operations and enhancing its operational and organizational readiness. Throughout 2025, we worked to implement several initiatives and projects that contributed to supporting the growth trajectory, raising efficiency levels, and strengthening the company's competitiveness in the market.

Continuity of Growth and Enhanced Governance

The company continued to invest in developing digital solutions and modernizing its operational tools to keep pace with the accelerating transformation in the advertising sector. These efforts contributed to improving operational efficiency and expanding the scope of services, in addition to developing innovative advertising solutions that meet client needs and support continued growth. Notably, the company's direction included enhancing governance and improving administrative organizational efficiency. During the year, the Executive Committee was established with the aim of organizing the company's operations and strengthening coordination between the Board of Directors and its sub-committees, without conflicting with the mandates of those committees. Additionally, 2025 witnessed changes in the Board of Directors and its affiliated committees, with two new members joining the Board, in addition to changes in executive management that support the company's directions and plans.

Expansion in Projects and Strategic Contracts

In 2025, "Al Arabia" achieved notable progress and expansion, winning a number of significant contracts. The company signed a contract with the Roads General Authority for the intercity road advertising project, in addition to a contract with the Royal Commission for Riyadh City for the King Abdulaziz Public Transport Project in Riyadh (metro and buses), as well as a contract with the Royal Commission for AlUla. The company has also been awarded the advertising opportunity project at Prince Mohammed bin Abdulaziz International Airport in Madinah by Tibah Airports Operation Company. Regarding subsidiaries, Faden Media Company signed a contract with Jeddah Municipality and Albalad Alameen Development and Urban Development Company. We endeavour to ensure these projects contribute to strengthening the company's presence in strategic locations and enhancing its market position.



Mr. Mohammed bin Abdulilah Al-Khureiji

Chairman's Statement

Alignment with Saudi Vision 2030 Objectives

The company continues its role in supporting the objectives of Saudi Vision 2030 by developing the advertising sector and enhancing digital solutions and innovation, contributing to improving quality of life and supporting development projects in Saudi cities. Additionally, we continuously aim to enhance the Kingdom's attractiveness as a global destination for tourism, entertainment, and business.

Gratitude and Appreciation

As we look with confidence to the next phase, we affirm our commitment to continuing innovation, achieving sustainable growth, and maximizing value for shareholders. I also extend my thanks and appreciation to the executive management team and all our employees for their efforts and dedication, which significantly contributed to this year's achievements and accomplishments.

With God's guidance,

CEO's Statement

Revenue in 2024

1,637 million SAR

Revenue in 2025

1,952 million SAR

Dear Shareholders,

Peace and blessings of Allah be upon you,

2025 represents a pivotal phase in the journey of Arabian Contracting Services Co., as the company transitioned during this period to a new phase of sustainable growth, built on disciplined strategic execution, expansion on clear foundations, and the development of a long-term project portfolio that supports sustainable performance and enhances value for shareholders. The theme of this report, "Vision Renewed, Future Accelerated", embodies the reality of the phase we are going through a clearly defined course of action, built on solid operational and financial foundations.

Throughout the year, the company consolidated its position in the outdoor advertising sector within Saudi Arabia and expanded its regional presence, relying on long-term strategic contracts, quality partnerships, and a flexible business model capable of keeping pace with the rapidly accelerating transformations in the sector. We affirm that we are moving forward according to a clear vision that contributes to increasing market share, diversifying revenue sources, and achieving sustainable growth in line with the objectives of Saudi Vision 2030.

Digital Transformation and Innovation

The company continued throughout 2025 to invest in digital transformation as one of the key drivers for enhancing operational efficiency and improving the quality of advertising assets. This direction contributed to developing planning, execution, and advertising campaign management mechanisms, achieving higher levels of precision and flexibility in meeting advertisers' needs. The increasing reliance on data and advanced analytics also enabled the company to improve decision-making efficiency, enhance return on assets, and improve client experience, supporting its competitive capabilities and keeping pace with market developments.

Strategic Growth Projects

The projects and contracts announced during 2025 formed the cornerstone for the company's launch toward accelerated and sustainable growth. A contract was signed with the Roads General Authority to provide the intercity road advertising opportunity in Saudi Arabia for ten years, a large-scale national project that enhances the geographical distribution of advertising assets and establishes stable long-term revenue streams. The company also strengthened its presence in the public transport advertising sector through the contract with the Royal Commission for Riyadh City to invest in and lease internal advertising spaces within the King Abdulaziz Public Transport Project in Riyadh (metro and buses), providing concentrated advertising locations with direct strategic impact. Additionally, a contract was signed with the Royal Commission for AlUla for the construction, operation, and maintenance of outdoor advertising billboards in AlUla, supporting the development of tourism and cultural destinations in the Kingdom. In the airport advertising sector, the company announced the award of the advertising opportunity project at Prince Mohammed bin Abdulaziz International Airport in Madinah, forming a strategic addition to the company's business portfolio in high-traffic and high-impact locations.



Mr. Mansour bin Mohammad Al-Obikan

CEO's Statement

In the context of maximizing the role of subsidiaries, Al Arabia Smart Alliance Advertising Company signed a contract amendment with Reemat Development Company extending the contract duration, contributing to increasing the company's share to capture greater opportunities, particularly with the Kingdom's hosting of the 2034 FIFA World Cup. Faden Media Company also signed a contract with Jeddah Municipality for the construction, operation, and maintenance of advertising billboards on main areas in Jeddah, contributing to expanding the urban advertising network and improving asset quality in one of the Kingdom's most important economic cities.

On the regional front, the company continued to strengthen its presence outside the Kingdom through signing an exclusive contract via Arabian United Media Services Company to utilize advertising sites at BRT stations in Greater Cairo Ring Road, reflecting the company's commitment to diversifying geographical revenue sources and benefiting from promising regional markets, through Fadeh Media Company, the company also strengthened its presence in locations of religious and tourism importance through the award of the project for the construction, operation, and maintenance of advertising billboards on building fronts at various locations in Makkah.

Financial Performance

During 2025, our revenue rose by 19%, to 1.952 billion Saudi Riyals compared to 1.637 billion Saudi Riyals during the corresponding period in 2024. This significant growth was driven by expansion in outdoor and indoor advertising sectors, which recorded increases of 20% and 11%, respectively. Despite these achievements, net profits decreased by 34% to reach 188 million Saudi Riyals compared to 285 million Saudi Riyals in the previous year. This decline is primarily attributed to increased operational and financing costs associated with the current expansion phase of the advertising network, in addition to the incomplete installation and activation of a number of advertising assets linked to several strategic projects. This has resulted in the company bearing part of the operating costs before achieving full operational utilization of those assets.

Expansion and Partnerships

Throughout 2025, the company continued to implement its approach of expansion based on strategic partnerships and building alliances that support long-term growth. In this context, the company signed a memorandum of understanding with Multiplay Group's Media and Advertising Sector, aimed at establishing a joint venture to invest in the outdoor advertising sector globally, enhancing the company's international presence and supporting its plans for expansion in external markets. During the year, the parties agreed to extend the validity of this MoU, reflecting both parties' intentions to exploring strategic cooperation opportunities. In the context of expanding regional partnerships, the company signed a non-binding memorandum of understanding with Alrai Media Group in Kuwait. This aims to enhance cooperation in advertising and marketing in the Kuwaiti market, and to benefit from local expertise to develop outdoor advertising solutions with added value and effective impact. These agreements reflect the company's commitment to adopting a balanced expansion model that combines strategic partnerships, financial discipline, and enhanced readiness to execute quality projects that support sustainable growth and diversify revenue sources.

Outlook

As we move forward with our operations in 2026, our strategic priorities remain focused on achieving sustainable growth, enhancing operational efficiency, and fostering innovation. Our extensive experience and commitment to excellence make the company a preferred destination for many advertisers, relying on a large customer base and strong, established relationships. The company also seeks to provide high-quality services, which has earned it a strong reputation and a significant market share in the advertising industry by delivering the best value to our shareholders, one of the main objectives we strive to achieve at "Al Arabia". Our commitment is to fulfill shareholders' expectations by developing the company's business. We will continue to implement our ongoing projects in reshaping the future of advertising in line with the objectives of Vision 2030.

In conclusion, I would like to express my sincere gratitude to our shareholders, clients, partners, and employees for their trust and continued support. Together, we lead the sector and work to ensure that Arabian Contracting Services Co. remains a driving force in this ever-evolving industry.

Peace and blessings of Allah be upon you



Strategic Objectives

Arabian Contracting Services Co. leads the way in digitizing billboards in the Kingdom, an activity it began in 2018. Investing in digital billboards is considered a solid foundation for expanding the use of information technology, which in turn contributes to providing effective digital solutions to serve various customer segments. This enhances the sustainable growth of the company's revenues and maintains its leading position and competitive strength in the advertising market. To further achieve its strategic objectives, Arabian Contracting Services Co. has adopted a clear framework to guide the company in planning and implementing its strategy and achieving its goals. This strategy is based on several key pillars, including, but not limited to, developing and innovating new trends in the outdoor advertising sector.



Investing in digital billboards is considered a solid foundation for expanding the use of information technology, which in turn contributes to providing effective digital solutions to serve various customer segments.



Key Pillars of Al Arabia's Strategy

Leadership

Maintaining its leadership position in the market to be at the forefront in this sector.

Sales

Increasing sales through direct marketing to strategic clients.

Market share

Maintaining the market share and increasing it to promote growth in revenue and profits.

Company's financial position

Proper prior planning is essential for maintaining Saudi Arabia's distinguished financial position and resisting recession phases in the economic cycles.

Operational efficiency

Promoting the operational efficiency of the integrated work system adopted in "Al Arabia" and increasing the revenue from the support services within this system.

Digitization

Expansion in the field of IT using the data for developing Al Arabia's operations and for providing effective information solutions to the clients that serve their objectives, helping them to reach their audience scientifically and analyzing the available data related to the consumers.

Offered services

Maintaining and developing the quality of the services through providing cutting-edge technologies in the out-of-home advertising sector.

Strategic Partnerships

Studying the rewarding consortiums and partnerships that allow geographical expansion intends to enhance Al Arabia's position, maintain its leadership locally and regionally and benefit from the global expertise in this sector.

Al Arabia's Business Model

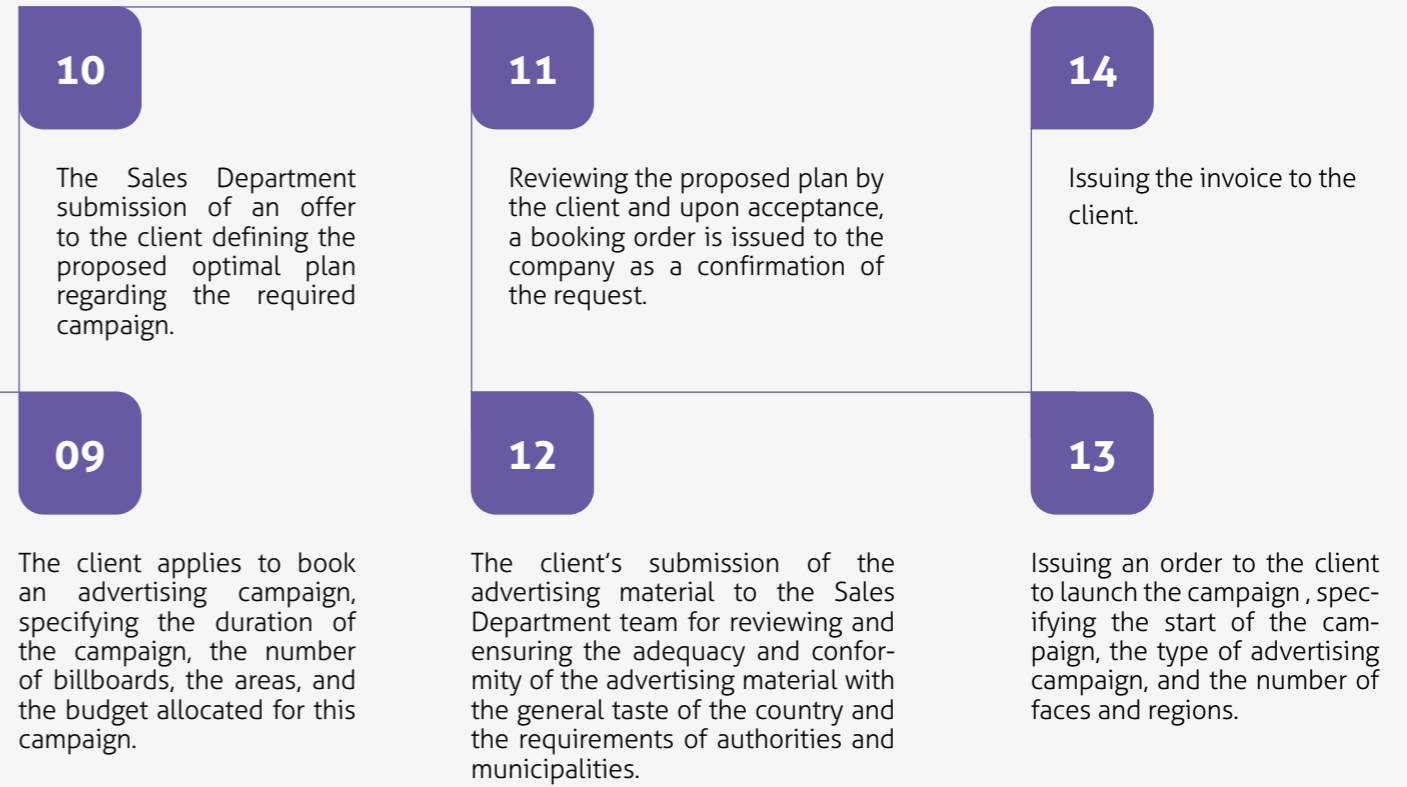


Outcomes

- Achieving an added value:
To clients: For over 40 years, "Al Arabia" has provided excellent advertising services.
To shareholders: Al Arabia's commitment to achieve strong and sustainable returns for investors in the long term as well as dividends.
- Submitting statistics supported by views ratio to measure the effectiveness and spread of the campaign.
- Consolidating and increasing the client base and the market share.
- Experience and knowledge gained through working in several local markets and in the region.
- Annual positive results and strong financial position.

Inputs

- Full supply-chain with activities include providing the advertising sites, installing the billboards, marketing and printing in addition to maintenance and operation.
- Al Arabia's management team is highly skilled, professional, knowledgeable, and experienced in the fields of advertising, marketing, and printing.
- Integrated advertising network compatible with the latest technology in all the Kingdom's cities and areas.



Advertising Network

Billboards

10,934 various shapes and types

تغطية أكثر من

+11 Area and City

Integrated Advertising Network and Strong Presence

“Al Arabia” excels in owning the largest road advertising network in the Kingdom, enabling it to provide exceptional and high-quality services to various client segments.

The company’s integrated advertising network serves as a prominent competitive advantage, with the widespread distribution of billboards throughout the Kingdom being a key element of this competitive edge. As of 31 December 2025, “Al Arabia” owns 10,934 advertising billboards of various forms and types distributed among the major cities in the Kingdom of Saudi Arabia, the Arab Republic of Egypt and the United Arab Emirates.



New contracts that were signed during 2025

First: Kingdom of Saudi Arabia

A. Outdoor Advertising:

Region	Number of Contracts	Number of Billboards	Contracts Value (All Figures are in Thousands SAR)
Central Region	1	239	Revenue Share
Western Region	1	0	Revenue Share
Eastern Region	2	9	547
Northern Region	0	0	0
Southern Region	5	192	18,718
Total	9	440	19,265

B. Indoor Advertising:

Region	Number of Contracts	Number of Billboards	Contracts Value (All Figures are in Thousands of SAR)
Central Region	1	3,666	563.220
Northern Region	1	16	6.022
Total	2	3,682	569.242

Second: The Arab Republic of Egypt

The new billboard contracts concluded through the Arab United Company in the Arab Republic of Egypt during the year 2025 are as follows:

A. Outdoor Advertising:

Region	Number of Contracts	Number of Billboards	Contracts Value (All Figures are in Thousands EGP)
Cairo	12	305	5,942
Giza	9	60	3,914
Bus Station Cairo and Giza	1	76	3,040
Alexandria	1	2	164
The North Coast (City of El Alamein)	4	8	1,118
Total	27	451	14,178



Number of Advertising Billboards and Faces (Per Contracts)

As of 31 December 2025, the number of advertising billboards was 10,934 billboard and 77,840 faces, distributed as follows:

First: Kingdom of Saudi Arabia

Number of Billboards

8,564

Number of Faces

70,448

Method of Operation	Number of Billboards	Number of Faces
Digital	6,665	66,650
Static	1,899	3,798
Total	8,564	70,448

Place of Advertisement	Number of Billboards	Number of Faces
Outdoor	4,209	27,183
Indoor	4,355	43,265
Total	8,564	70,448

Second: The Arab Republic of Egypt

Number of Billboards

1,926

Number of Faces

4,432

Method of Operation	Number of Billboards	Number of Faces
Digital	239	2,390
Static	1,687	2,042
Total	1,926	4,432

Place of Advertisement	Number of Billboards	Number of Faces
Outdoor	510	1,686
Indoor	1,416	2,746
Total	1,926	4,432

Third: The United Arab Emirates

Number of Billboards

444

Number of Faces

2,960

Method of Operation	Number of Billboards	Number of Faces
Digital	259	2,590
Static	185	370
Total	444	2,960

Place of Advertisement	Number of Billboards	Number of Faces
Outdoor	444	2,960
Indoor	-	-
Total	444	2,960

Our Contribution to Supporting the Kingdom's Vision 2030

Digital Transformation

The main development in the advertising market is a rapid shift towards adopting digital means for outdoor advertising, where these options are growing at a rate that significantly exceeds that of traditional ones. Global spending on outdoor advertising is expected to continue increasing in the near term and future. There is huge global potential in strategically placed digital outdoor advertising sites, especially within indoor spaces such as shopping malls, sports halls, and retail stores, making spending on digital advertising the main driver for this sector's future growth.

As digital transformation is a fundamental pillar for achieving Saudi Arabia's Vision 2030, "Al Arabia" Company has led and continues to contribute to innovating and establishing new trends in the outdoor advertising sector. The company was the first to operate smart digital billboards in the Kingdom, revolutionizing the methods and techniques used to display advertisements on the sides of roads. These billboards provide significant flexibility for both advertisers and the company, enhancing the effectiveness of advertising messages and their ability to reach the target audience more effectively.

"Al Arabia" Company is one of the prominent entities contributing to accelerating digital transformation in the Kingdom, as it collaborates with digital transformation partners to expedite and enable this process. Among its notable initiatives, the company has exclusively contracted with Shvent Desmile FZ LLC to establish the "Streetch" platform, considered the first of its kind in the Kingdom. This platform aims to provide detailed data on customer behaviour and demographics, as well as competitor analysis. The platform relies on the intellectual property of viewing opportunities by utilizing location information from mobile smart devices and monitoring the high-density paths of those device users, enabling advertisers to implement advertising campaigns whose effectiveness can be easily measured.

In addition, the company has signed a partnership agreement with the Saudi Artificial Intelligence Company (Humain), one of the Public Investment Fund's companies specializing in artificial intelligence and modern technologies. This agreement aims to adopt the latest smart city technologies, contributing to improving the urban landscape and achieving the objectives of the Quality-of-Life Program. This initiative is considered part of the smart city efforts in Riyadh, where various entities seek to improve the ranking of Saudi cities across various sub-indicators, including the national smart cities platform launched by the Saudi Data and Artificial Intelligence Authority (SDAIA).

This alliance is considered the beginning of a new phase in establishing the outdoor advertising sector, as it introduces new advancements in road advertising through billboards in smart cities that rely on modern technologies such as artificial intelligence, the Internet of Things, and cloud computing. This collaboration aims to create a modern digital environment capable of accommodating the increasing population density and improving the quality of life in a contemporary manner that focuses on innovation.

By enhancing the level of public services and facilitating human communication, this initiative aims to provide an environment that is considered the most advanced and innovative, making these cities environmentally friendly. Investing in these technologies by not only reflecting progress in the way advertisements are displayed but also demonstrating a strong commitment to achieving Saudi Arabia's Vision 2030 by providing an integrated urban environment that contributes to elevating the quality of life for all residents and visitors of the cities.

8,564
Billboards across KSA

70,448
Faces across KSA

90%
of Faces are digital



Local Content

"Al Arabia" Company takes pride in its active role in supporting local content, having exceeded a localization rate of 80% in the outdoor advertising sector. This commitment is part of the ongoing efforts to achieve the Saudi Vision 2030, which aims to diversify the economy and enhance national production.

The company strives to build local expertise and Saudi competencies, which strengthens the ability of local industries to compete and reflects our pride in national identity. Through these initiatives, we positively contribute to creating more job opportunities and supporting the journey towards a prosperous and bright future for the Kingdom. Every step we take represents our commitment to achieving prosperity and sustainable development in our country.

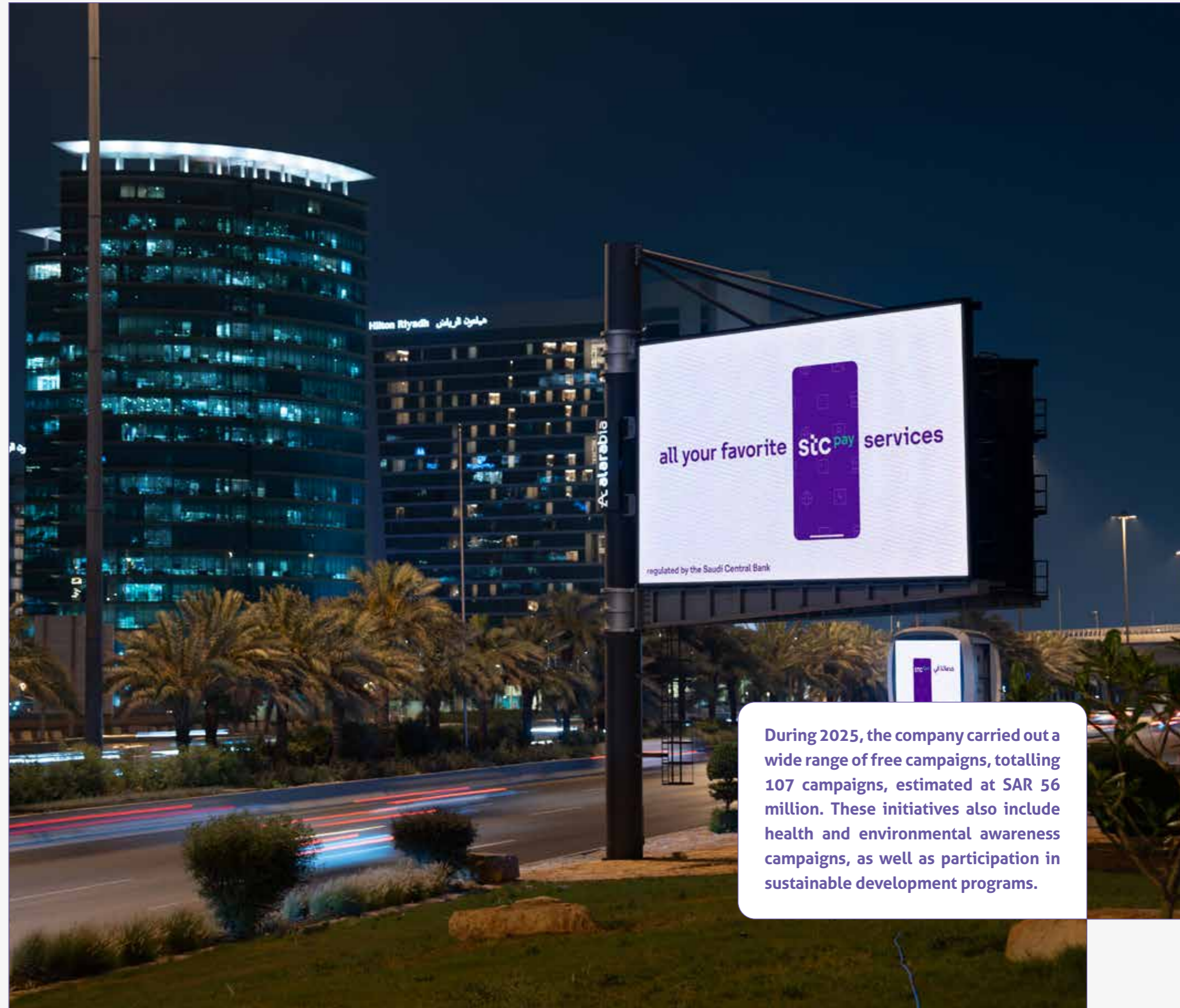
Collaboration with the Public Sector

As Vision 2030 emphasizes the importance of collaboration between the public and private sectors, along with international partners, in achieving its ambitious goals, a "thriving economy" is considered one of the three main pillars of this Vision. The vision focuses on diversifying the economy and supporting local content while also seeking to develop innovative opportunities for the future by creating an attractive environment for both local and foreign investments.

Since the launch of Vision 2030, there has been a focus on understanding the challenges faced by the private sector, with responses to these challenges being made through collective efforts to remove the obstacles hindering its progress. Our goal is to ensure that the private sector plays a vital and leading role in enhancing the economy, contributing to creating a prosperous and sustainable community that facilitates the achievement of the Kingdom's ambitious vision.

Social Responsibility

Social responsibility is a national and humanitarian duty towards society. Hence, the company aims to enhance genuine community work and actively participate in social responsibility programs and activities. The company also seeks to serve citizens and numerous non-profit sector institutions by participating in and supporting various community and humanitarian initiatives in the Kingdom of Saudi Arabia.



During 2025, the company carried out a wide range of free campaigns, totalling 107 campaigns, estimated at SAR 56 million. These initiatives also include health and environmental awareness campaigns, as well as participation in sustainable development programs.

The Key 2025 Projects

Indoor Advertising Project within Riyadh Public Transport Network

Riyadh, Kingdom of Saudi Arabia

As part of Arabian Contracting Services Co.'s strategy to expand its presence in high-impact smart advertising solutions, the project for investing in and leasing internal advertising spaces within the King Abdulaziz Public Transport Project in Riyadh (metro and buses) represents one of the pivotal new projects of 2025. This project reflects a qualitative leap in the company's trajectory toward building a more integrated advertising ecosystem within the capital, through a presence in one of the most active urban environments with direct daily audience contact

The project contract extends for 10 years in partnership with the Royal Commission for Riyadh City, enhancing the company's ability to deliver indoor advertising solutions with high operational and technical standards that keep pace with the accelerating urban transformation in Riyadh. The project also grants advertisers an exceptional opportunity to reach diverse passenger segments across multiple touchpoints within the public transport network, supporting targeted campaigns and increasing the effectiveness of advertising messages through repeated presence in natural daily contexts.

The financial model of the project is based on revenue sharing, in addition to contractual fees at a total value of SAR 563.2 million (excluding VAT) over the contract duration, embodying a clear and long-term financial framework that enhances project sustainability and confirms the depth of the partnership. The project scope includes operating 3,666 advertising billboards within public transport facilities, enabling the delivery of dynamic and continuously updated advertising content that meets advertisers' needs and enriches the passenger experience through modern digital solutions, which are updatable and interactive.

This project represents a natural extension of the company's expertise in managing and operating advertising assets within complex urban environments, and contributes to cementing its position as a key partner in developing the smart advertising sector linked to urban infrastructure, in line with the objectives of the national transformation and Saudi Vision 2030, and enhancing Riyadh's attractiveness as a leading destination for smart media and investment in this side of economy.

Intercity Road Advertising Project in Saudi Arabia

Kingdom of Saudi Arabia

As part of Arabian Contracting Services Company's endeavours to expand its presence in high-traffic locations and enhance the quality of the advertising landscape across the Kingdom, the Intercity Road Advertising Project represents one of the prominent new projects of 2025, through signing a contract with the Roads General Authority on January 1, 2025, for a period of 10 years.

The business model of this project is based on revenue sharing, with a total expected revenue of SAR 694.3 million over the contract duration, supporting the building of a long-term partnership to develop a more efficient and attractive road advertising system.

The project aims to deliver distinctive and attractive advertising solutions that improve the aesthetics of the urban landscape through designs that align with ecosystem and social standards, with a focus on digital and interactive media that accommodate a greater number of advertising messages, enhancing the visual experience for drivers, passengers, and travellers on these roads.

The implementation scope covers a number of vital corridors and roads, most notably: Riyadh–Dammam Road, Dammam Airport Road, Dammam–Salwa Road, Riyadh–Qassim Road, Buraidah–Al-Bukayriyah Road, Old and New Al-Kharj Road, Al-Dilam Road, Riyadh–Jeddah Road, Makkah–Madinah Road, and Jeddah–Makkah Road.

The total advertising comprises 274 assets distributed over two phases; the first phase during the first year includes 165 Unipole boards, 6 Hoarding boards, and 68 bridges, while the second phase (starting from the sixth year) includes the addition of 35 Unipole boards, reflecting a gradual expansion plan that increases advertising density on the highest-traffic roads.





Outdoor Advertising Billboards Project in ALUla

ALUla, Kingdom of Saudi Arabia

As part of "Arabian Contracting Services Company's direction toward expanding in destinations of a tourism and cultural character, and developing the urban landscape therein, the project for the construction, operation, and maintenance of outdoor advertising billboards in ALUla represents one of the prominent new projects of 2025. The project is based on investing in designated sites for establishing multiple advertising media across various parts of ALUla, with exclusive rights covering all types of outdoor advertising within the geographical scope of ALUla, cementing the company's presence in one of the world's most prominent heritage and historical destinations.

The project extends for 10 years in partnership with the Royal Commission for ALUla, and its operational model is based on delivering a distinctive advertising system that respects the character of the place and enhances its historical heritage, through installing screens and billboards with designs that are compatible with the urban landscape and the unique cultural identity of ALUla, using the latest digital billboard technologies that give advertisers a wider space for visibility and impact within a refined and distinguished environment.

The financial model of the project is based on revenue sharing, in addition to contribution to capital expenditures for each billboard individually, providing flexibility in development and expansion according to site requirements and approved quality standards.

This project reflects the company's commitment to developing innovative and sustainable advertising solutions that harmonize with the cultural and environmental identity of ALUla, while leveraging modern digital and interactive technologies to raise the quality of the visual experience for visitors and enhance the efficiency of advertising services, supporting the company's competitiveness and adding long-term value to its project portfolio.

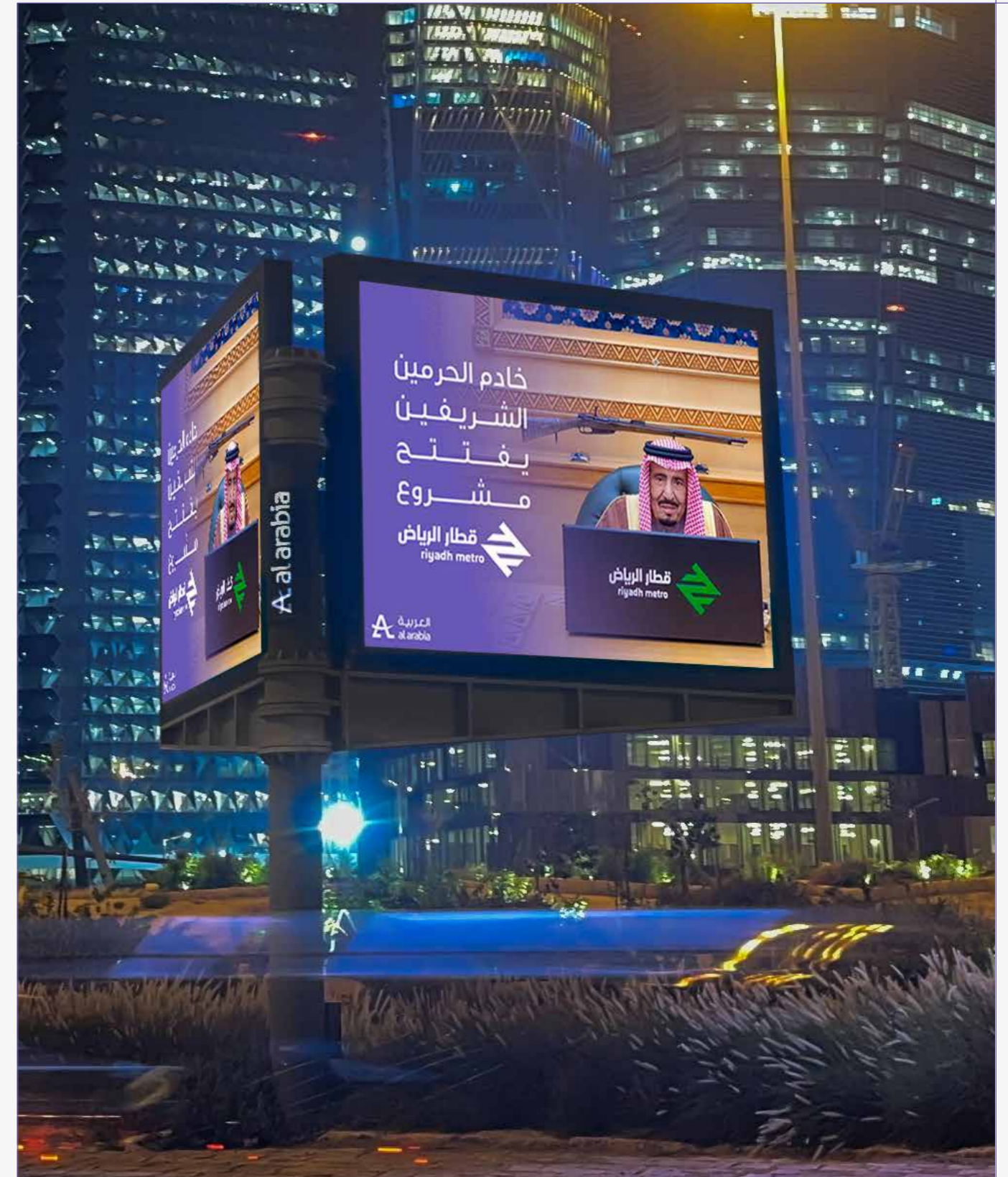
Jeddah Billboards Project on Open Lands along Main Corridors

Jeddah, Kingdom of Saudi Arabia

As part of Arabian Contracting Services Co.'s expansion in distinctive outdoor advertising solutions within major cities, the project for the construction, operation, and maintenance of advertising billboards on open lands located on main corridors in the city of Jeddah (First Contract) represents one of the new projects of 2025, through a 7-year contract that includes a preparation period of 4.2 months, with a business model based on annual rental payments.

The total rental value amounts to SAR 309.6 million over the contract duration, reflecting the scale of the advertising opportunity in Jeddah and the depth of the company's presence through high-traffic urban locations. The project scope includes 15 advertising billboards carefully distributed across prominent corridors within the city, including 8 billboards on King Abdulaziz Road, 4 billboards on open lands overlooking the seafront, and 3 billboards on Prince Mohammed bin Abdulaziz Road (Al-Tahliya), providing advertisers with a powerful mix of high-traffic locations and visually attractive frontages.

This project reinforces the company's endeavours toward expanding its billboard networks and innovating more modern marketing solutions, particularly in digital advertising within Jeddah, contributing to diversifying the advertiser base, building brand awareness, and maximizing advertising impact within one of the Kingdom's most important markets.



Our ongoing projects

Makkah Smart Billboard Project

Makkah, Saudi Arabia

One of the most prominent achievements of the Arabian Contracting Services Co. in 2025, was an exceptional concession agreement signed with Umm Al Qura Development and Construction Company to implement the largest smart outdoor billboard project in the city of Makkah. The project includes the installation of 315 advanced digital billboards in strategic locations within the "Masar Makkah" master plan, one of the largest development projects in the Holy City, with a total area exceeding 1.2 million square meters. The "Masar Makkah" project extends along a 3,650-meter-long main pedestrian walkway, making it the vibrant heart of the city from the west. The project includes a number of vital facilities such as high-end hotels and residential apartments, comprising 24,660 hotel rooms, 13,113 hotel apartments, and 13,687 residential apartments, providing diverse accommodation options to suit various visitors, including pilgrims, Umrah performers, and local residents.

The agreement's term is 15 years and includes the possibility of increasing the number of billboards to 500 after obtaining the necessary official approvals. The outdoor billboards cover vital locations such as bridges, tunnels, and elevator shafts, making them part of a smart advertising system that interacts with visitor traffic and meets advertisers' needs with the highest quality standards.

The project's financial model is based on a flexible mechanism that combines revenue sharing during the first four years with a guaranteed minimum of SAR 252.6 million from the fifth year until the end of the agreement, with a progressive annual increase, reflecting the long-term financial stability of the partnership.

This project will contribute to transforming public spaces around the Grand Mosque in Makkah into innovative advertising platforms based on upgradable digital technologies, ensuring greater audience engagement through the display of dynamic content that aligns with events and activities.

This agreement represents a pivotal step in strengthening the Arabian Contracting Services Co.'s position as a leader in the smart billboard sector. It contributes to enhancing the efficiency of services provided to visitors to Makkah and represents a qualitative leap in the concept of outdoor advertising integrated with urban infrastructure, thus supporting the diversification of investment opportunities and boosting the local economy.



Establishing, Operating, & Maintaining OOH Billboards

Riyadh, Kingdom of Saudi Arabia

“Riyadh City Project” is one of the world’s largest outdoor advertising contracts. It was initiated by Reemat Riyadh for Development—the developmental arm of Riyadh Municipality responsible for managing its outdoor advertising portfolio—to invest in designated spaces for diverse advertising media throughout the city. Covering all forms of outdoor advertising on municipality-owned sites, the project seeks to transform the capital into a digital, smart, and sustainable city ranking among the top 10 globally, in partnership with the Saudi Company for Artificial Intelligence (SCAI), a subsidiary of the Public Investment Fund.

Through this collaboration with SCAI, the “Arabian Contracting Services Company” aims to reshape the concept of outdoor advertising in Riyadh by raising quality standards for adopted advertising models, employing advanced AI technologies, and enhancing methods for managing advertising assets and locations. This initiative directly contributes to establishing an innovative digital advertising landscape that enriches residents’ quality of life and promotes their engagement with their surroundings. It also supports financial sustainability and introduces a streamlined, efficient system for delivering high-performance advertising solutions in line with the goals of Saudi Vision 2030.

It is worth mentioning that at the beginning of 2024, “Arabian Company” signed an agreement with Reemat Riyadh to convert part of the rev-

enues from the outdoor advertising project in Riyadh into equity shares for Reemat Riyadh, aiming to enhance a strategic investment partnership.

The contract spans ten years, based on a business model that features revenue sharing or a guaranteed annual minimum—whichever is higher. Within this framework, the project will install a total of 1,325 advertising billboards of various types and media, encompassing an estimated total advertising area of about 25,700 square meters. The plan also allows for expanding the number of billboards and modifying their locations, reaching up to 3,000 billboards and doubling the advertising area. To fully leverage digital transformation, each billboard will be equipped with advanced data collection technologies, enhancing the database and enabling data sharing with SCAI, while strictly adhering to all relevant regulations and ensuring data privacy.

Additionally, the project encompasses four digital zones that the “Arabian Contracting Services Company” will design, develop, and operate, transforming them into major landmarks in Riyadh under the agreed specifications. Each zone features a collection of digital billboards distributed across multiple buildings, forming a network of screens that display both static and animated advertisements around the clock.

Installation and Operation of Advertising Billboards at King Khalid International Airport

Riyadh, Kingdom of Saudi Arabia

Through this project, “Arabian Contracting Services Company” (Al Arabia) seeks to expand its presence in the advertising market by leveraging the latest digital billboard technologies, in line with King Khalid International Airport’s vision and objectives. The goal is to offer a global model for smart outdoor advertising in keeping with the Quality-of-Life Program. In collaboration with Riyadh Airports Company, “Al Arabia” aims to set new standards for billboard design, boosting advertising sales and enhancing passenger experiences through interactive, AI-driven solutions.

King Khalid International Airport is among the region’s busiest and ranks as one of the largest globally by land area, spanning around 370 square kilometres. It serves approximately 24 million passengers annually through more than 50 local and international airlines.

It is worth noting the pivotal role airports play in attracting both direct and indirect economic and

investment activities. Moreover, airport development positively impacts various indicators of economic, social, cultural, and tourism growth. Airports are also key strategic sites for advertisers, offering extensive opportunities for marketing and promotions.

The contract extends for 10 years, based on a financial model that features revenue sharing or a guaranteed annual minimum—whichever is higher. The total number of advertising billboards under this agreement is 525 digital displays, including 90 along the highway leading to the airport and 435 inside airport facilities, distributed across international terminals, domestic terminals, and private aviation areas. This setup ensures comprehensive coverage and exceptional advertising opportunities.



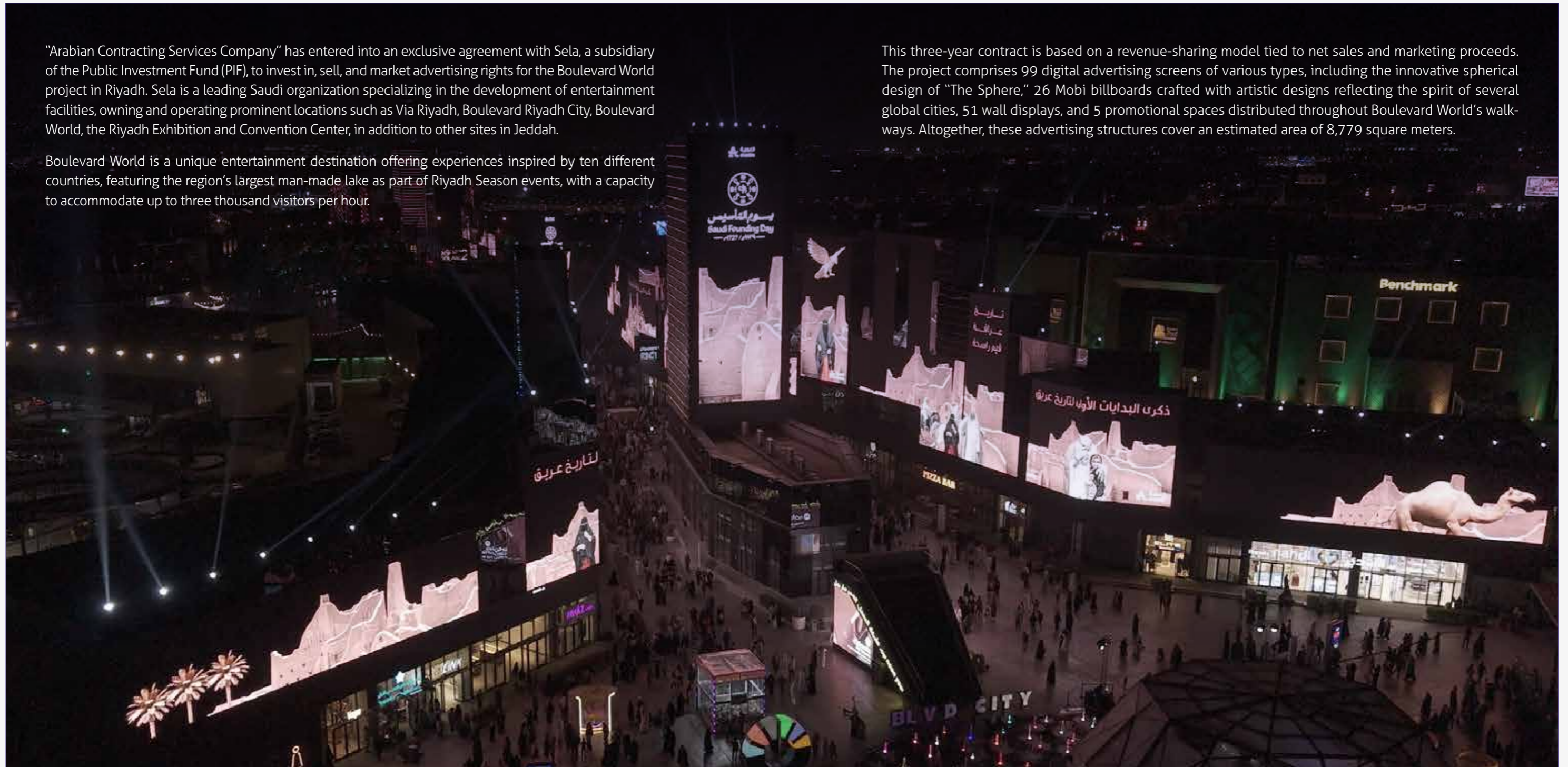
Investment, Sales, and Marketing of Exclusive Advertising Rights in Boulevard World

Riyadh, Kingdom of Saudi Arabia

"Arabian Contracting Services Company" has entered into an exclusive agreement with Sela, a subsidiary of the Public Investment Fund (PIF), to invest in, sell, and market advertising rights for the Boulevard World project in Riyadh. Sela is a leading Saudi organization specializing in the development of entertainment facilities, owning and operating prominent locations such as Via Riyadh, Boulevard Riyadh City, Boulevard World, the Riyadh Exhibition and Convention Center, in addition to other sites in Jeddah.

Boulevard World is a unique entertainment destination offering experiences inspired by ten different countries, featuring the region's largest man-made lake as part of Riyadh Season events, with a capacity to accommodate up to three thousand visitors per hour.

This three-year contract is based on a revenue-sharing model tied to net sales and marketing proceeds. The project comprises 99 digital advertising screens of various types, including the innovative spherical design of "The Sphere," 26 Moby billboards crafted with artistic designs reflecting the spirit of several global cities, 51 wall displays, and 5 promotional spaces distributed throughout Boulevard World's walkways. Altogether, these advertising structures cover an estimated area of 8,779 square meters.



Geographical Expansion in the Market Locally and Regionally

“Arabian Contracting Services Company” is actively expanding its current portfolio and deepening its advertising network by forming strategic partnerships with key players in the outdoor advertising industry—both locally and regionally—and by strengthening its collaboration with top-tier buyers of advertising media spaces and agencies renowned for their expertise in outdoor advertising. By leveraging the global experience and staying abreast of the latest technologies in the field, “Al Arabia” aims to deliver high-quality services and continually evolve its offerings, thereby enhancing the company’s standing, bolstering its leadership position, and broadening its overall impact.

This strategic direction reflects Al Arabia’s focus on growth and expansion throughout the Middle East following its successful initial public offering on the Saudi Stock Exchange (Tadawul). The company aspires to be the leading provider of outdoor advertising services in the region and to introduce innovative, artful displays that beautify cities and serve their residents and visitors.

United Arab Emirates

In 2023, “Arabian Contracting Services Company” (Al Arabia) broadened its scope and strengthened its advertising network by entering the outdoor advertising market in the United Arab Emirates. By the end of 2025, the number of billboards in Dubai had been approximately 444.

Notably, “Al Arabia” wholly owns a UAE-based subsidiary, “Al Arabia Out-of-Home”, which serves as a representative office for the parent company. This subsidiary focuses on marketing Al Arabia’s advertising spaces to local advertising agencies and media buyers without entering into direct contractual agreements. All contracts are concluded exclusively through “Al Arabia” itself.

Outdoor Advertising Project in Dubai

Dubai, United Arab Emirates

“Arabian Contracting Services Company” (Al Arabia), through its subsidiary “Al Arabia Out-of-Home Digital”, has signed a strategic agreement with a leading government entity to execute a project for installing, operating, and maintaining 294 advertising billboards in high-traffic locations across the Gulf region. The contract spans

10 years and 5 months, including a preparation period of 31 days for static billboards and 182 days for digital billboards.

The project encompasses four main types of advertising billboards, distributed as follows: 143 Mega Com boards (63 digital and 80 static), 18 Unipoles (12 digital and 6 static), 23 Bridge billboards (10 digital and 13 static), and 110 Lamp Post boards (initially static with the potential for future digital upgrades).

With a total contract value of SAR 533,851,291, the financial model is based on quarterly rental payments. The billboards will be positioned in strategic, high-visibility areas to ensure maximum reach for advertising campaigns.

This project aligns with Al Arabia’s strategy to expand its regional operations and strengthen its smart outdoor advertising sector leadership. Through strategic partnerships, the company continues to introduce innovative advertising solutions that meet the latest global standards, thereby enhancing its footprint in the regional and international markets.



Arab Republic of Egypt

Arabian United Company has signed several contracts with both government and private sector entities in Egypt. As a result, around 1,926 advertising billboards of various types have been installed across multiple locations, including Cairo, Alexandria, Giza, and the North Coast (Al Alamein).

Advertising at Transit Stations on the Ring Road

Cairo, Arab Republic of Egypt

As part of Arabian Contracting Services Co.’s strategy for regional expansion and deepening its presence in promising outdoor advertising markets, the advertising project at the Bus Rapid Transit (BRT) stations on the Greater Cairo Ring Road is one of the new projects launched in 2025. This project was carried out through the company’s subsidiary, Arabian United Media Services Company (an affiliate company), by signing an exclusive marketing and advertising contract with MOT Investment and Development Co. for a period of 10 years, aimed at installing and operating advertising billboards and screens within the BRT system.

The project scope covers the utilization of 28 BRT stations with advertising screens, in addition to 10 pedestrian advertising bridges (static), thereby creating a high-frequency network of touchpoints with the public on one of the busiest traffic routes in Greater Cairo Ring Road. It also enhances the delivery of modern advertising solutions that combine reach with effectiveness.

According to the disclosure, the contract value is less than 5% of total revenues based on the audited financial statements for the year 2024, with no related parties involved.

Investor Relations

During the year 2025, the main axes of the Investor Relations Department revolved around continuing to adopt an approach of effective and clear communication with the investment community. This was achieved by giving investors identical access to high-quality, clear, concise, consistent, and complete information. Additionally, it involved converting the most important events and fundamental developments into comprehensive messages that are easy to read and understand. This is in accordance with regulatory and supervisory requirements and disclosure regulations, maintaining and committing to trust and transparency.

The commitment of "Al Arabia" Company to its investors remains ongoing, where the company continues to serve as a communication channel between the company's board of directors and the senior executive management on one side and the investors on the other side, to convey the perspectives and inquiries of the investment community. Also, "Al-Arabia" has hosted various tangible activities, including periodic conference calls, meetings, and individual calls with investors, in addition to participation in numerous local and international conferences.

2025 Notable Activities

400

investors and financial analysts were met through meetings and phone calls

3

Local and International Investor Conferences Attended

4

Investor Presentations

9

Number of Analysts Covering Al Arabia's Share

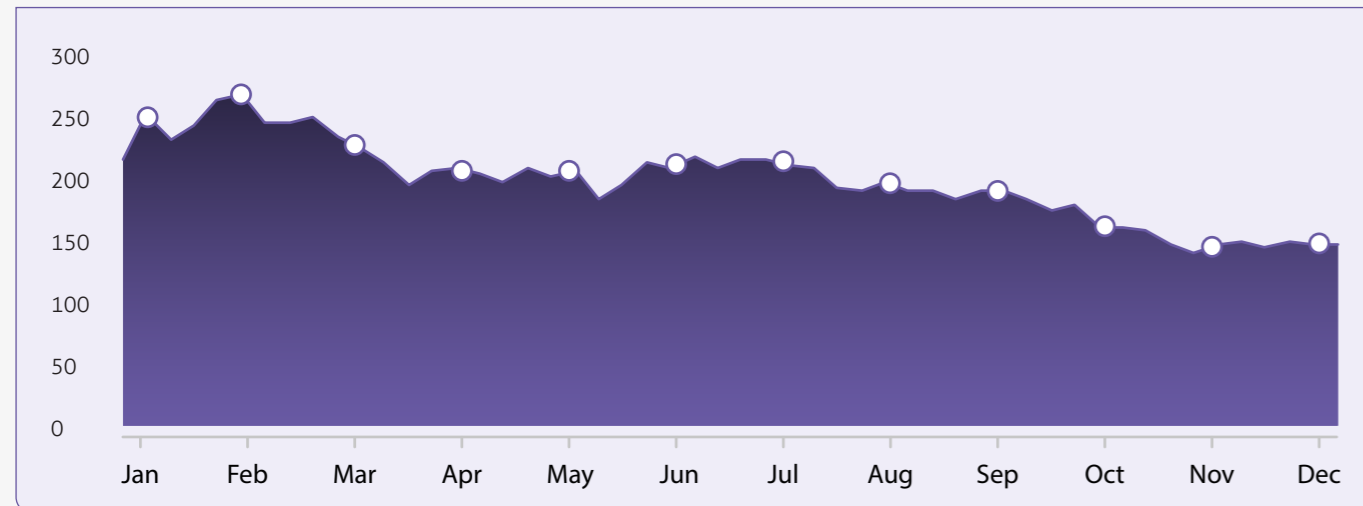
6

Financial Reports

29

Announcements on Tadawul Website

Share Performance



Investor Information

Investor Structure (by Substantial Investor)	Number of Shares	Ownership %
Engineer Holding Group	27,548,396	50.09%
MBC Group Co.	8,305,000	15.10%

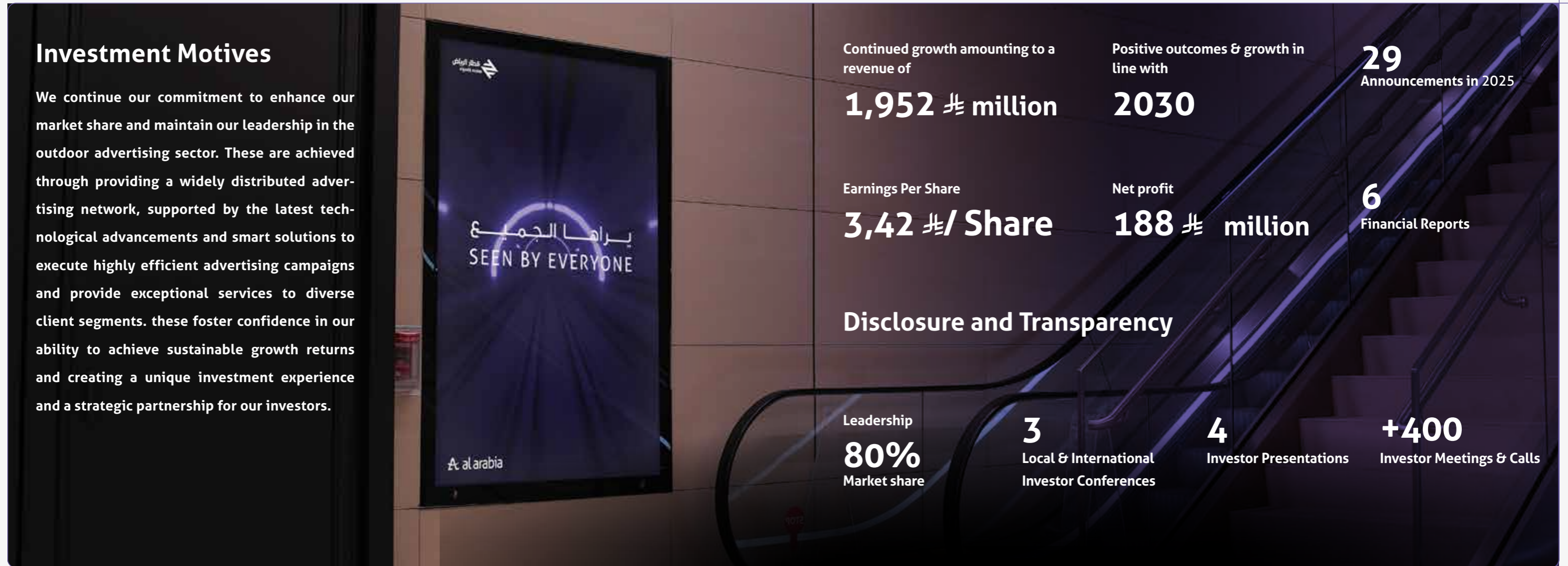
Investor Structure (by Category)	Number of Shares	Ownership %
Corporate / Institutional	44,485,035	81%
Individual	10,514,965	19%
Total	55,000,000	100%

Investor Structure (by Size of Ownership)	Number of Shares	Ownership %
Greater than 1,000,000	38,999,094	71%
1,000,000- 500,000	1,961,581	4%
499,999- 100,000	4,226,516	8%
99,999 - 50,000	1,644,919	3%
49,999 - 10,000	3,367,152	6%
9,999 - 5,000	1,135,404	2%
4,999 - 1,000	1,964,807	4%
Less than 1,000	1,700,527	3%
Total	55,000,000	100%

Shareholders Register Requests

	Request date	Reasons for request
1	28/04/2025	Corporate Action
2	05/05/2025	Corporate Action
3	15/06/2025	Corporate Action
4	26/06/2025	General Assembly
5	29/07/2025	Corporate Action
6	18/09/2025	Corporate Action
7	02/10/2025	Corporate Action
8	28/10/2025	Corporate Action
9	02/11/2025	Corporate Action
10	06/11/2025	General Assembly

Investment Motives and Competitive Advantages



Investment Motives

We continue our commitment to enhance our market share and maintain our leadership in the outdoor advertising sector. These are achieved through providing a widely distributed advertising network, supported by the latest technological advancements and smart solutions to execute highly efficient advertising campaigns and provide exceptional services to diverse client segments. these foster confidence in our ability to achieve sustainable growth returns and creating a unique investment experience and a strategic partnership for our investors.

Continued growth amounting to a revenue of
1,952 ₪ million

Positive outcomes & growth in line with
2030

29
Announcements in 2025

Earnings Per Share
3,42 ₪/ Share

Net profit
188 ₪ million

6
Financial Reports

Disclosure and Transparency

Leadership
80%
Market share

3
Local & International
Investor Conferences

4
Investor Presentations

+400
Investor Meetings & Calls

Competitive Advantages

- "Al Arabia" operates in the largest economy in the Middle East and North Africa (MENA), in addition to a developing market supported by stable economic factors and the Kingdom's Vision 2030.
- "Al Arabia" specializes in OOH advertising sector, which has unique characteristics that fundamentally distinguish it from all other methods of advertising, locally and regionally.
- "Al Arabia" leads the major transformations in the OOH advertising sector by creating technical methods to benefit from the latest technologies.
- The company's financial performance, sustained profits over several decades, and its strong financial position and profit.
- The company's management team and exceptional OOH advertising sector expertise.

The most prominent competitive advantages of "Al Arabia"

- Effective communication with investors.
- Future growth opportunities.
- Strategic partnership locally and regionally.
- Digitalization & keeping up with the latest technologies.
- Outstanding administrative experience.
- Leadership in OOH advertising.
- Strong financial performance.

03

Board Report

Financial Performance

Governance Report & Relevant Disclosures



Financial Performance

Annual Financial Results of 2025



Revenues

1,952 ﷲ
million SAR



Net Profit

188 ﷲ
million SAR



EPS

3.42 ﷲ / Share



Total Assets

8,249 ﷲ
billion SAR

The Financial Performance Summary for the Year 2025

The financial results of "Al Arabia Company" witnessed significant growth and remarkable leaps in numbers during the year 2025, reflecting the effective strength of the company's financial position and its ability to maintain targeted profit margins, along with its capacity to achieve sustainability in cash flow generation and effectively enhance returns.

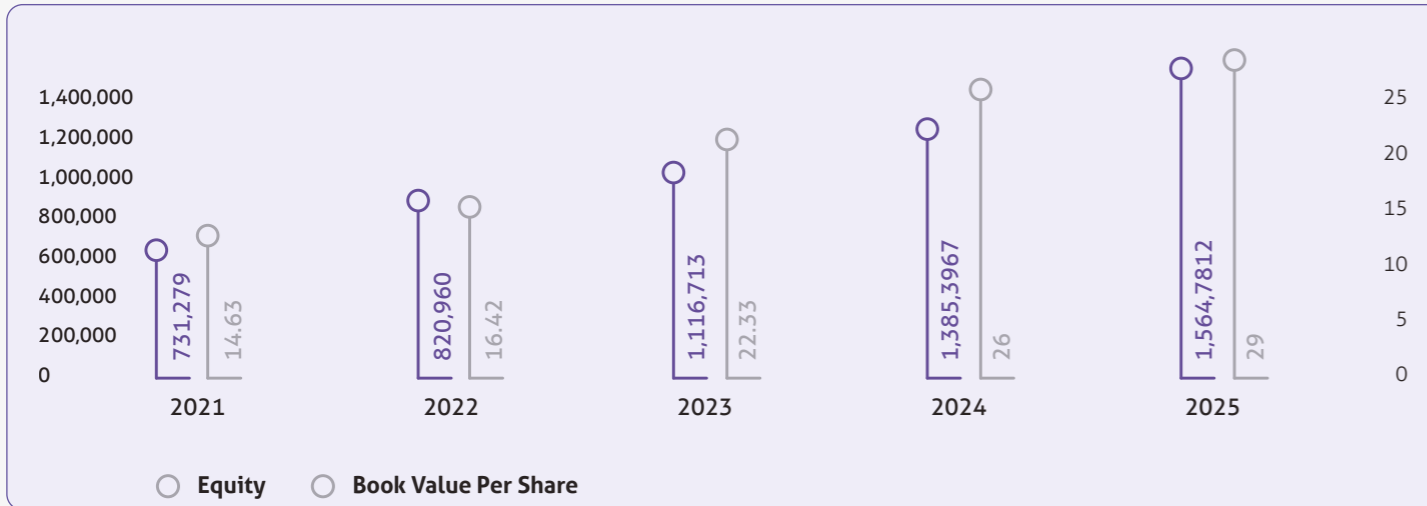
Many of "Al Arabia" Company's key priorities were vital in achieving positive financial results in 2025. Among these priorities, a significant emphasis was placed on the company's commitment to a digital transformation strategy and continued geographical expansion, both locally and regionally. Additionally, seizing the growing opportunities amidst the initiatives of Kingdom Vision 2030 has led to engaging in partnerships, winning new contracts, and projects that support the company's marketing and advertising plans. This has been accomplished by delivering distinguished and effective services to various client segments, contributing to sustainable growth across all operational sectors of the company.

Consolidated Statement of Financial Position Summary

(All Figures are in SAR Thousands)

	2025	2024	2023	2022	2021
Assets					
Non-current assets	6,141,758	5,176,680	2,968,426	1,645,534	2,220,124
Current assets	2,107,264	1,715,320	1,576,564	992,224	1,019,609
Assets from discontinued operations	-	-	383	4,485	-
Total assets	8,249,023	6,892,000	4,545,373	2,642,243	3,239,733
Equity and liabilities					
Total equity attributes to equity holders of the parent company	1,551,590	1,385,687	1,113,144	819,871	731,279
Non-controlling interests	13,192	(290)	3,569	1,089	-
Total equity	1,564,782	1,385,397	1,116,713	820,960	731,279
Liabilities					
Non-current liabilities	3,680,219	3,539,103	2,297,114	1,033,639	1,601,777
Current liabilities	3,004,022	1,967,500	1,131,502	785,753	906,677
Liabilities from discontinued operations	-	-	44	1,891	-
Total liabilities	6,684,241	5,506,603	3,428,660	1,821,283	2,508,454
Total equity and liabilities	8,249,023	6,892,000	4,545,373	1,821,283	3,239,733

Comparative Chart of Equity Gradation and Book Value Per Share for the Past Five Years:



Comparative Chart of the Financial Position Statement Items for the Past Five Years:



Consolidated Statement of Comprehensive Income Summary (All Figures are in SAR Thousands)

	2025	2024	2023	2022	2021
Revenues	1,952,061	1,637,051	1,279,860	1,126,182	720,632
Cost of revenues	(1,162,596)	(876,690)	(681,689)	(639,193)	(390,348)
Gross profit	789,465	760,361	598,171	486,989	330,284
Net profit from discontinued operations	205,897	282,166	320,451	283,789	206,247
Loss from discontinued operations	-	(237)	(2,213)	(9,089)	-
Net profit*	188,043	284,591	318,238	274,700	206,247
Total comprehensive income*	184,565	272,543	313,273	276,592	204,862
EPS*	3.42	5.17	5.79	5.49	4.12

* The net profit for the shareholders of Arabian Contracting Services Co., excluding non-controlling interests.
 *The total comprehensive income for the shareholders of Arabian Contracting Services Co., excluding non-controlling interests.
 * EPS is calculated by dividing the profit attributable to the shareholders of the Arabian Contracting Services Co., excluding non-controlling interests, by the weighted average number of shares, which is 55 million shares.

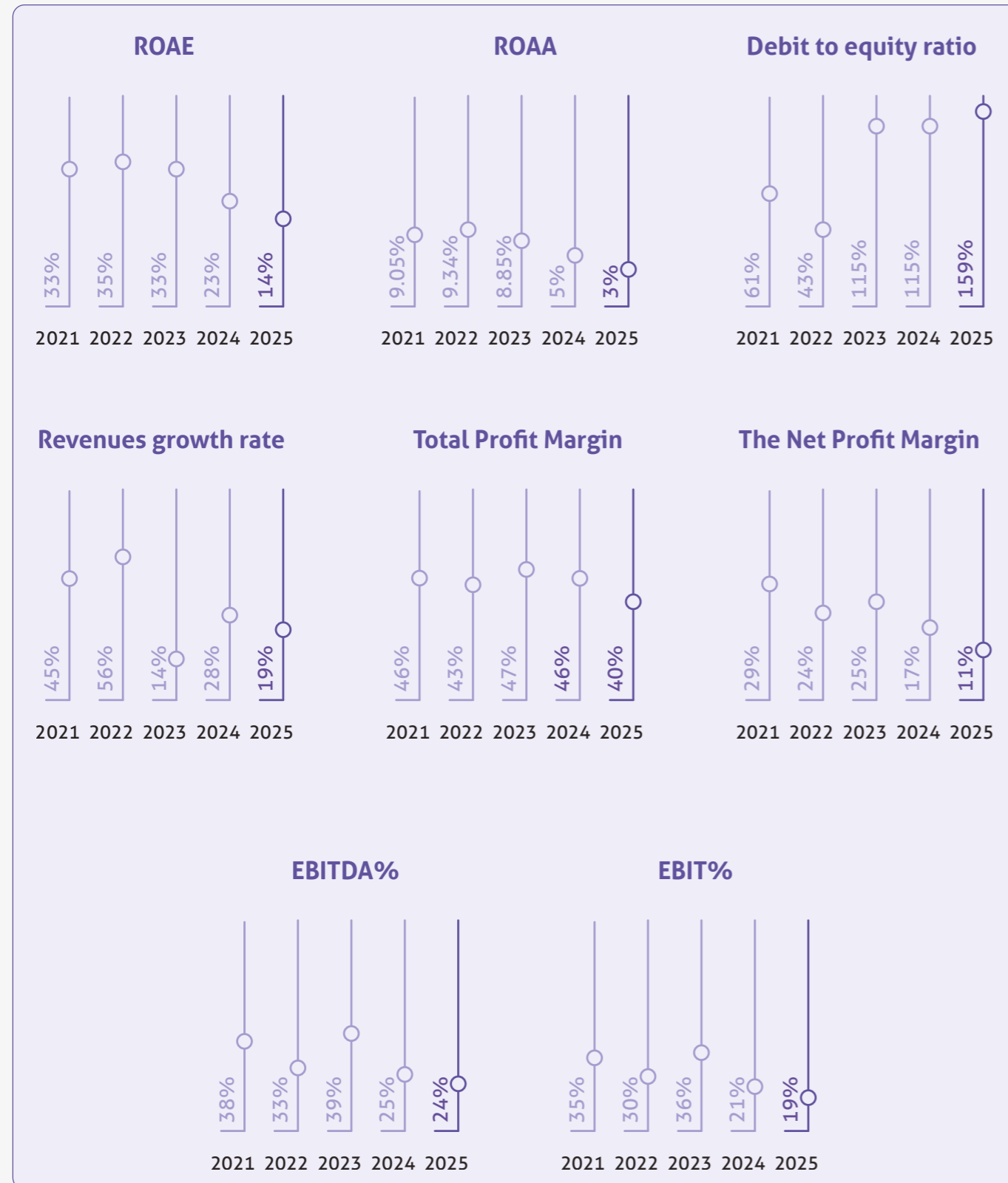
Operating Profit (All Figures are in SAR Thousands)

	2025	% of Revenues 2025	2024	% of Revenues 2024	% Growth
Revenues	1,952,061	-	1,637,051	-	19%
Operation costs					
Cost of revenues	(1,162,596)	60%	(876,690)	54%	33%
Selling & marketing expenses	(76,059)	4%	(55,685)	3%	37%
(impairment) / reversal of expected credit losses	(21,673)	1%	(2,971)	0%	629%
General & administrative expenses	(148,649)	8%	(112,157)	7%	33%
Total operating expenses	(246,381)	13%	(170,814)	10%	44%
Operating profit	543,082	28%	589,547	36%	8%

Consolidated Statement of Cash Flow Summary (All Figures are in SAR Thousands)

	2025	2024	2023	2022	2021
Net operating cash flow	44,279	709,521	347,960	500,596	207,869
Net investing cash flow	(152,205)	(121,936)	(1,117,975)	(48,944)	(77,774)
Net financing cash flow	(10,477)	(436,209)	831,729	(525,664)	33,229
Net change in cash and cash equivalents during the year	(118,403)	151,375	61,714	(74,012)	163,324

Key Performance Indicators for the Past Five Years



The Revenues Analysis By Sector

(All Figures are in SAR Thousands)

	2025	% of Revenues 2025	2024	% of Revenues 2024	% Growth
Outdoor advertising	1,779,558	91%	1,487,767	91%	20%
Indoor advertising	145,110	7%	130,657	8%	11%
Printing	27,393	1%	18,627	1%	47%
Total Revenues	1,952,061	100%	1,637,051	100%	19%

Geographical Distribution of Advertising Revenues

(All Figures are in SAR Thousands)

	2025	2024
Kingdom of Saudi Arabia	1,803,115	1,586,061
United Arab Emirates	84,669	9,336
The Egyptian Arabic Republic	64,278	41,654
Total Revenues	1,952,061	1,637,051

Details and Balance of Loan Movements from Local Banks as of 31 Dec 2025

(All Figures are in SAR Thousands)

	Banque Saudi Fransi	SAB	Alrajhi Bank	SAB	ANB	Albilad Bank	Riyad Bank	Total Balance
Credit Limit	1,522,000	951,900	973,000	972,000	30,000	14,000	33,000	4,495,900
Principal of the Loan	216,600	189,000	209,575	972,000	-	12,103	-	1,599,278
Interests Due	1,050	1,701	409	12,117	-	1,897	-	17,174
Opening Balance	217,650	190,701	209,984	984,117	-	14,000	-	1,616,452
Additions During 2025	53,000	950,000	368,716	-	30,000	-	33,000	1,434,716
Payments During 2025	97,600	289,000	40,000	116,640	-	-	-	543,240
Principal of the Loan	172,000	850,000	538,291	855,360	30,000	12,103	33,000	2,490,754
Interests Due	1,384	7,767	841	11,291	73	1,027	1,090	23,473
Closing Balance	173,384	857,767	539,132	866,651	30,073	13,130	34,090	2,514,227
Duration of the Loan	12 months	12 months	12 months	7.5 months	12 months	18 months	18 months	-

Outstanding Loans from Local Banks

(All Figures are in SAR Thousands)

Description	2025	2024	% Change
Less than one year	1,729,914	744,668	132%
More than five years	760,840	854,610	-11%
Total balance	2,490,754	1,599,278	56%

Statutory Payments for the Year 2025

(All Figures are in SAR Thousands)

Description	Paid	Due until the end of the annual financial period and are not paid	Brief	Statement of Reasons
Visas, Passports, Labor office and municipal fees	2,616	-	Labor office fees and residency	-
Value Added Tax	78,910	7,251	Value added tax	An amount of 71,835 SAR is due to the authority as of 31/12/2025
Zakat and Withholding Tax	16,410	22,580	The withholding tax paid amounts to 120 SAR, and the final assessment amount for withholding tax is SAR. The Zakat paid for the year 2024 amounts to 16,410 SAR.	The 2025 zakat allocation is SAR 22,580 The income tax of Arabian United Company (Egypt) is SAR 736
Social Insurance	3,561	-	Social insurance	
Customs duties	112	-	Customs duties	
Total	101,609	29,831		



Governance Report & Relevant Disclosures

"Arabian Contracting Services Co." implements an approved governance regulation, which is in line with the Corporate Governance Regulations issued by the Capital Market Authority (CMA). It includes criteria, frameworks, and determinants regulating the company management to ensure compliance with the best practices, through which the shareholders and stakeholders' rights will be maintained.



1. Corporate Governance Regulations

The company is in compliant with all provisions of the Corporate Governance Regulations (CGR) issued by CMA, except for the following provisions:

Article/Paragraph No.*	Article/Paragraph Text	Reasons of Non-Compliance
39	The Assessment	Guiding Article - The company is studying the selection of best practices for evaluating the Board of Directors and executive management.
67	Composition of the Risk Management Committee	Guiding Article—The Risk Committee's work is entrusted to other committees and departments, such as the Audit Committee and the Compliance Department.
68	Competencies of the Risk Management Committee	Not Applicable - As no Risk Management Committee was formed
69	Meetings of the Risk Management Committee	Not Applicable - As no Risk Management Committee was formed
92	Formation of a Corporate Governance Committee	Guiding Article - The Board of Directors considers that there is no need for an independent committee, as its work is entrusted to other committees and departments.

Some of the CGR's paragraphs that have not been implemented are still guiding, and some or all paragraphs will be implemented in the future or when they become mandatory upon a decision from the Capital Market Authority or the Ministry of Commerce.

2. Formation of the Board of Directors

The company shall be managed by a board of directors consisting of seven members elected by the Ordinary General Assembly of shareholders for a period not exceeding four years.

3. Election of the Board of Directors

The Ordinary General Assembly elected the members of the Board of Directors for its current three-year term at its meeting held on February 19, 2023, for the current term that started on March 18, 2023 and extends until March 17, 2026. The following tables show the names of members of the Board of Directors and members of the Board's committees, their positions, membership status, as well as their memberships in other companies, regardless of their legal form.

Names of the members of the Board of Directors and members of the committees and the executive management and their current and previous positions and qualifications:

A- Members of the Board of Directors

Mohamed Abdelellah Alkhereiji*

Chairman of the Board of Directors (Non-Executive Member)

Current Jobs

- General Manager of the Elegant Hotels Company (2009G - to date)
- General Manager of Beit Al Khabrah Trading and Contracting Company (2009G - to date)
- General Manager of Faden Media Company (2022G - to date)
- Chairman of the Board of Managers of Saudi Media Company
- Chairman of the Board of Managers of Al Wasael AL Saudiya for Advertising

Previous Jobs

- CEO of Arabian Contracting Services Co. (2015G - May 2025)
- Founder of Saudi Media Company (2019G)
- Deputy CEO of Arabian Contracting .Services Co (2009G - 2015G)
- Business Development Manager of Arabian Contracting Services Co. (2006G - 2009G)
- Associate Employee at Deutsche Bank (2007G - 2009G)
- Financial Analyst at Deutsche Bank (2006G - 2007G)

Qualifications and Experience

- Bachelor's in Financial Management from Prince Sultan University, Riyadh, Saudi Arabia in (2026G)
- Executive Master of Business Administration (EMBA) from City University - London - United Kingdom in (2013G)

*Appointed as Chairman of the Board on 15/05/2025



Eng. Abdelellah Abdulrahman Alkhereiji*

Former Chairman of the Board of Directors (Non-Executive Member)

Current Jobs

- General Manager of ALKHEREIJI Consulting Office and ALK-HEREIJI Soil Analysis Lab, the sole Saudi institution operating in the engineering and professional sector (1990G - to date).

Previous Jobs

- Assistant Director General at Rasheed Engineering Office (1978G - 1986G)
- General Manager of Arabian Contracting Services Co. (1984G - 2006G)
- General Manager of Arabian Contracting Services Co - (1984 G - 2006 G)
- General Manager of Road Advertising Agency for Advertising - Branch of Beit Al Khabrah Trading and Contracting Company operating in the advertising sector (1992 G - 2014 G)
- General Manager of the Elegant Hotels Company - (2008 G - 2009 G)
- General Manager of Beit Al Khabrah Trading and Contracting Company (1990 G - 1995 G)
- CEO and Managing Director of the Arabian Contracting Services Co - (2010 G - 2015 G)

Qualifications and Experience

- Holds a bachelor's degree in architectural engineering from Cairo University, Egypt (1977G)

*Resigned as Chairman on 15/05/2025.



Names of the members of the Board of Directors and members of the committees and the executive management and their current and previous positions and qualifications:

A- Members of the Board of Directors (continued)

Samuel James Killion Barnett*

Former Board Member (Non-Executive)

Current Jobs

- CEO, MBC Group Limited - (2021G - to date)

Previous Jobs

- Chief Operating Officer, MBC Group Limited (2005G - 2011G)
- Operations Director, MBC Group (2002G - 2005G)
- Senior Manager, Arthur Andersen (2000G - 2002G)
- Manager, PricewaterhouseCoopers (1997G - 2000G)
- Assistant, Kalchas Group (1993G - 1996G)

Qualifications and Experience

- Bachelor's in Economics and History from Cambridge University, United Kingdom (1993G)
- MBA from INSEAD, France (1997G)

*Resigned on 15/05/2025.



Eng. Mashhoor Mohammad Al-Obikan*

Former Board Member (Non-Executive Member)

Current Jobs

- CEO, Distinguished Unit Holding Company - (2021G - to date)

Previous Jobs

- CEO, Sawaid Business Services Company (2019G - 2021G)
- Deputy General Manager for Shared Services, Human Resources Development Fund (2011G - 2019G)
- Credit Manager, Riyadh Bank (2005G - 2010G)
- Marketing Manager, Bank Al-Jazira (2002G - 2004G)

Qualifications and Experience

- Bachelor's in Industrial Engineering from King Saud University, Saudi Arabia (2002G)

*Membership changed from Independent to Non-Executive on 15/06/2025

*Membership ended on 17/03/2026.



Names of the members of the Board of Directors and members of the committees and the executive management and their current and previous positions and qualifications:

A- Members of the Board of Directors (continued)

Munaji Fouad Zamakhshari

Board Member (Independent)

Current Jobs

- Managing Director of Munaji Fouad Zamakhshari & Salah Fawaz Al Harbi Advocates and Legal Consultants Company (2012G - to date)

Previous Jobs

- Private practice as a licensed lawyer and legal consultant at several international offices

Qualifications and Experience

- Bachelor's of Science with Honours in Navigation Operations - Saudi Naval Academy
- Holds a Bachelor of Laws - Nottingham Law School - United Kingdom in (2007)
- Holds a master's degree in international law - University of Wales - United Kingdom in (2008)



Muhammad Abdullah Al Nimr

Board Member (Independent)

Current Jobs

- CEO of Morood Holding Company - (2012G - to date)

Previous Jobs

- Founder and CEO, Morood Holding Company (2012G - to date)
- Relationship Manager (Corporate Banking), Saudi British Bank SABB (2008G - 2018G)

Qualifications and Experience

- Bachelor's in Management Sciences and Information Systems, King Fahd University of Petroleum and Minerals (2005G)
- Master's in Management Sciences, City University, United Kingdom (2007G)



Names of the members of the Board of Directors and members of the committees and the executive management and their current and previous positions and qualifications:

A- Members of the Board of Directors (continued)

Dhafer Hamoud Al-Shahri*

Board Member (Independent)

Current Jobs

- Investment Management Director, National Innovation for Investment Company - Khadim Al-Haramain Waqf (2023G - to date)

Previous Jobs

- Head of General Investments, Mohammed Al-Subaie and Sons Investment Company (2022G - 2023G)
- Acting Head of Asset Management, Mohammed Al-Subaie and Sons Investment Company (2020G - 2022G)
- Portfolio Manager, Al Awwal Capital Company (2015G - 2018G)
- Corporate Credit Officer, Arab National Bank (2014G - 2015G)

Qualifications and Experience

- Bachelor's in Business Administration - Carlos III University, Spain (2013G)
- Master's in Financial Management - Prince Sultan University (2007G)

*Membership started on 18/09/2025.



Mohammed Saud Al-Ghaith

Board Member (Non-Executive Member)

Current Jobs

- CEO of Jisr Al Sharq Financial Company (2022G - to date)
- Vice Chairman of Board of Directors of Al Wasael Al Saudiya for Advertising
- Vice Chairman of Board of Directors of SMC Media Company

Previous Jobs

- Executive Director of Strategy, Arabian Contracting Services Co. (2020G - 2022G)
- Consultant for Ministry of Finance (2017 - 2019)
- Fund Manager at Alinma Investment Company (2016 - 2017)
- Investment Fund Specialist at the Capital Market Authority (2010 - 2016)
- Credit Specialist at the Industrial Development Fund (2007 - 2010)

Qualifications and Experience

- Bachelor's in Business Administration - National University of Ireland, Ireland
- Holds a master's degree in Business Administration from ESADE Business School (2014)



Names of the members of the Board of Directors and members of the committees and the executive management and their current and previous positions and qualifications:

A- Members of the Board of Directors (continued)

Nayef Mohammed Al-Dhuayb*

Board Member (Non-Executive Member)



Current Jobs

- CEO and Managing Director of Dheeb Car Rental Company (2018G - to date)

Previous Jobs

- Held several management positions, Dheeb Car Rental (2000G - 2008G)
- Assistant General Manager, Dheeb Car Rental (2008G - 2012G)
- Assistant CEO, Dheeb Car Rental (2012G - 2015G)
- Executive Director of Operations, Dheeb Car Rental (2015G - 2018G)
- Deputy Chairman of the Board, Dheeb Car Rental (2018G - 2020G)

Qualifications and Experience

- Bachelor's in International Business - King Abdulaziz University (2009G)

* Membership started on.18/09/2025



Names of the members of the Board of Directors and members of the committees and the executive management and their current and previous positions and qualifications:

B- Committee Members from within the Board

Munaji Fouad Zamakhshari

Board Member (Independent)

Current Jobs

- Managing Director of Munaji Fouad Zamakhshari & Salah Fawaz Al Harbi Advocates and Legal Consultants Company (2012G - to date)

Previous Jobs

- Private practice as a licensed lawyer and legal consultant at several international offices

Qualifications and Experience

- Bachelor's of Science with Honours in Navigation Operations - Saudi Naval Academy
- Holds a Bachelor of Laws - Nottingham Law School - United Kingdom in (2007)
- Holds a master's degree in international law - University of Wales - United Kingdom in (2008)



Mohamed Abdelellah Alkhereiji*

Member of the Remuneration and Nominations Committee (Non-Executive Member)

Current Jobs

- General Manager of the Elegant Hotels Company (2009G - to date)
- General Manager of Beit Al Khabrah Trading and Contracting Company (2009G - to date)
- General Manager of Faden Media Company (2022G - to date)
- Chairman of the Board of Managers of Saudi Media Company
- Chairman of the Board of Managers of Al Wasael Al Saudiya for Advertising

Previous Jobs

- CEO of Arabian Contracting Services Co. (2015G - May 2025)
- Founder of Saudi Media Company (2019G)
- Deputy CEO of Arabian Contracting .Services Co (2009G - 2015G)
- Business Development Manager of Arabian Contracting Services Co. (2006G - 2009G)
- Associate Employee at Deutsche Bank (2007G - 2009G)
- Financial Analyst at Deutsche Bank (2006G - 2007G)

Qualifications and Experience

- Bachelor's in Financial Management from Prince Sultan University, Riyadh, Saudi Arabia
- Executive Master of Business Administration (EMBA) from City University - London - United Kingdom in (2013G)



*Appointed as Chairman of the Board on 15/05/2025

Names of the members of the Board of Directors and members of the committees and the executive management and their current and previous positions and qualifications:

B- Committee Members from within the Board

Mohammed Saud Al-Ghaith *

Board Member (Non-Executive Member)

Current Jobs

- CEO of Jisr Al Sharq Financial Company (2022G - to date)
- Vice Chairman of Board of Directors of Al Wasael Al Saudiya for Advertising
- Vice Chairman of Board of Directors of SMC Media Company

Previous Jobs

- Executive Director of Strategy, Arabian Contracting Services Co. (2020G - 2022G)
- Consultant for Ministry of Finance (2017 - 2019)
- Fund Manager at Alinma Investment Company (2016 - 2017)
- Investment Fund Specialist at the Capital Market Authority (2010 - 2016)
- Credit Specialist at the Industrial Development Fund (2007 - 2010)

Qualifications and Experience

- Bachelor's in Business Administration - National University of Ireland, Ireland
- Holds a master's degree in Business Administration from ESADE Business School (2014)



Eng. Abdelillah Abdulrahman Alkhereiji*

Former Chairman of the Board of Directors
(Non-Executive Member)

Current Jobs

- General Manager of ALKHEREIJI Consulting Office and ALK-HEREIJI Soil Analysis Lab, the sole Saudi institution operating in the engineering and professional sector (1990G - to date).

Previous Jobs

- Assistant Director General at Rasheed Engineering Office (1978G - 1986G)
- General Manager of Arabian Contracting Services Co. (1984G - 2006G)
- General Manager of Arabian Contracting Services Co - (1984 G - 2006 G)
- General Manager of Road Advertising Agency for Advertising - Branch of Beit Al Khabrah Trading and Contracting Company operating in the advertising sector (1992 G - 2014 G)
- General Manager of the Elegant Hotels Company - (2008 G - 2009 G)
- General Manager of Beit Al Khabrah Trading and Contracting Company (1990 G - 1995 G)
- CEO and Managing Director of the Arabian Contracting Services Co - (2010 G - 2015 G)

Qualifications and Experience

- Holds a bachelor's degree in architectural engineering from Cairo University, Egypt (1977G)

*Resigned as Chairman and Board Member on 15/05/2025.



Names of the members of the Board of Directors and members of the committees and the executive management and their current and previous positions and qualifications:

B- Committee Members from within the Board (continued)

Samuel James Killion Barnett Board Member

(Non-Executive) - Former Remuneration & Nominations Committee Member

Current Jobs

- CEO, MBC Group Limited - (2021G - to date)

Previous Jobs

- Chief Operating Officer, MBC Group Limited (2005G - 2011G)
- Operations Director, MBC Group (2002G - 2005G)
- Senior Manager, Arthur Andersen (2000G - 2002G)
- Manager, PricewaterhouseCoopers (1997G - 2000G)
- Assistant, Kalchas Group (1993G - 1996G)

Qualifications and Experience

- Bachelor's in Economics and History from Cambridge University, United Kingdom (1993G)
- MBA from INSEAD, France (1997G)

* Resigned on 15/05/2025



Eng. Mashoor Mohammad Al-Obikan*

(Board Member (Non-Executive) - Former Audit Committee Member

Current Jobs

- CEO, Distinguished Unit Holding Company - (2021G - to date)

Previous Jobs

- CEO, Sawaid Business Services Company (2019G - 2021G)
- Deputy General Manager for Shared Services, Human Resources Development Fund (2011G - 2019G)
- Credit Manager, Riyadh Bank (2005G - 2010G)
- Marketing Manager, Bank Al-Jazira (2002G - 2004G)

Qualifications and Experience

- Bachelor's in Industrial Engineering from King Saud University, Saudi Arabia (2002G)

* Membership changed from Independent to Non-Executive on 15/06/2025. Previously served as Audit Committee Chair until 04/08/2025.

*Membership ended on 17/03/2026.



Names of the members of the Board of Directors and members of the committees and the executive management and their current and previous positions and qualifications:

B- Committee Members from within the Board (continued)

Muhammad Abdullah Al Nimr

Board Member (Independent) - Audit Committee Member

Current Jobs

- CEO of Morood Holding Company - (2012G - to date)

Previous Jobs

- Founder and CEO, Morood Holding Company (2012G - to date)
- Relationship Manager (Corporate Banking), Saudi British Bank SABB (2008G - 2018G)

Qualifications and Experience

- Bachelor's in Management Sciences and Information Systems, King Fahd University (2005G)
- Master's in Management Sciences, City University, United Kingdom (2007G)



Mohamed Abdelellah Alkhereiji*

Chairman of the Executive Committee (Non-Executive Member)

Current Jobs

- General Manager of the Elegant Hotels Company (2009G - to date)
- General Manager of Beit Al Khabrah Trading and Contracting Company (2009G - to date)
- General Manager of Faden Media Company (2022G - to date)
- Chairman of the Board of Managers of Saudi Media Company
- Chairman of the Board of Managers of Al Wasael Al Saudiya for Advertising

Previous Jobs

- CEO of Arabian Contracting Services Co. (2015G - May 2025)
- Founder of Saudi Media Company (2019G)
- Deputy CEO of Arabian Contracting .Services Co (2009G - 2015G)
- Business Development Manager of Arabian Contracting Services Co. (2006G - 2009G)
- Associate Employee at Deutsche Bank (2007G - 2009G)
- Financial Analyst at Deutsche Bank (2006G - 2007G)

Qualifications and Experience

- Bachelor's in Financial Management from Prince Sultan University, Riyadh, Saudi Arabia
- Executive Master of Business Administration (EMBA) from City University - London - United Kingdom in (2013G)

*Appointed as Chairman of the Board on 15/05/2025



Names of the members of the Board of Directors and members of the committees and the executive management and their current and previous positions and qualifications:

B- Committee Members from within the Board (continued)

Mohammed Saud Al-Ghaith *

(Non-Executive) - Executive Committee Member



Current Jobs

- CEO of Jisr Al Sharq Financial Company (2022G - to date)
- Vice Chairman of Board of Directors of Al Wasael Al Saudiya for Advertising
- Vice Chairman of Board of Directors of SMC Media Company

Previous Jobs

- Executive Director of Strategy, Arabian Contracting Services Co. (2020G - 2022G)
- Consultant for Ministry of Finance (2017 - 2019)
- Fund Manager at Alinma Investment Company (2016 - 2017)
- Investment Fund Specialist at the Capital Market Authority (2010 - 2016)
- Credit Specialist at the Industrial Development Fund (2007 - 2010)

Qualifications and Experience

- Bachelor's in Business Administration - National University of Ireland, Ireland
- Holds a master's degree in Business Administration from ESADE Business School (2014)

* Appointed to the Nomination and Remuneration Committee on 15/05/2025.



Names of the members of the Board of Directors, members of the committees and the executive management and their current and previous positions and qualifications:

C- Members of Committee from outside the Board

Dr. Waleed Mohammed AL Bassam

Audit Committee Member



Current Jobs

- Partner of Khaled AL Bassam Co. Chartered Accountants - (2023G - to date)

Previous Jobs

- CFO, Saudi Ceramic Company (2019G - 2023G)
- Faculty Member, Imam Mohammed bin Saud University (2015G - 2019G)
- Partner, AL-Kharashi & Partners Auditors (2013G - 2015G)
- CFO, National Glass Industries (Zujaj) (2006G - 2009G)
- Auditor, General Organization for Social Insurance (2003G - 2006G)

Qualifications and Experience

- PhD in Accounting and Finance - University of Glasgow, United Kingdom (2014G)
- Fellow of the Saudi Organization for Certified Public Accountants (SOCPA) - (2010G)

Mansour Mohammed Al-Obikan

Executive Committee Member



Current Jobs

- CEO of Arabian Contracting Services Co. (June 2025G - to date)

Previous Jobs

- Held several senior leadership roles through Corporate Banking Administration, Al Awwal Bank (2007G - 2018G)
- Assistant Deputy General Manager, Credit Risk Management, Saudi Investment Bank (2018G - 2019G)
- Deputy CEO, Credit Risk Management, Saudi Investment Bank (2019G)
- CEO, Credit Risk Management, Saudi Investment Bank (2019G - 2025G)

Qualifications and Experience

- Bachelor's in Financial Management from Prince Sultan University, Riyadh, Saudi Arabia (2007G)



Names of the members of the Board of Directors and members of the committees and the executive management and their current and previous positions and qualifications:

C- Executive Management

Mohammed Abdelellah Alkhreeji*

Former Chief Executive Officer

Previous Jobs:

- CEO of Arabian Contracting Services Co. (2015G - May 2025)
- Founder of Saudi Media Company (2019G)
- Deputy CEO of Arabian Contracting Services Co (2009G - 2015G)
- Business Development Manager of Arabian Contracting Services Co. (2006G - 2009G)
- Associate Employee at Deutsche Bank (2007G - 2009G)
- Financial Analyst at Deutsche Bank (2006G - 2007G)

Qualifications and Experience:

- Bachelor's in Financial Management from Prince Sultan University, Riyadh, Saudi Arabia
- Executive Master of Business Administration (EMBA) from City University - London - United Kingdom in (2013G)

* Resigned as a CEO on 15/05/2025



Mansour Mohammed Al-Obikan

Chief Executive Officer

Current Jobs

- CEO of Arabian Contracting Services Co. (June 2025G - to date)

Previous Jobs

- Held several senior leadership roles through Corporate Banking Administration, Al Awwal Bank (2007G - 2018G)
- Assistant Deputy General Manager, Credit Risk Management, Saudi Investment Bank (2018G - 2019G)
- Deputy CEO, Credit Risk Management, Saudi Investment Bank (2019G)
- CEO, Credit Risk Management, Saudi Investment Bank (2019G - 2025G)

Qualifications and Experience

- Bachelor's in Financial Management from Prince Sultan University, Riyadh, Saudi Arabia (2007G)



Saad Abdullah Al-Qahtani

Vice CEO

Previous Jobs:

- Head of maintenance & operations department at Arabian Contracting Services Co. (1999G - 2016 G)
- Administrative Affairs Manager at Arabian Contracting Services Co (1992 G - 1998 G)
- Government relations manager at Resource Sciences Arabia Limited (RSAL) (1989 G - 1993 G)

Qualifications and Experience:

- Holds a high school certificate, Abha, Saudi Arabia, in (1985)



Names of the members of the Board of Directors and members of the committees and the executive management and their current and previous positions and qualifications:

C- Executive Management (continued)

Ahmed Dawood*

Chief Financial Officer

Previous Jobs:

- Accounting Advisory Director (2019 - 2025) — KPMG
- External Audit Manager (2017 - 2018) — Baker Tilly,
- Chief Internal Control (2016 - 2016) — Al Othaim Investment Co.
- Audit Senior (2012 - 2016) — Deloitte
- Audit Assistant (2012 - 2016) — Moore, Amman, Jordan

Qualifications and Experience:

- BA: Accounting, Jan/2010 — Hashemite University, Jordan
- IFRSCert — ACCA, United Kingdom
- CertIPSAS — ACCA, United Kingdom

* Appointed on 18/01/2026



Jalal Georgi Khanfour

Chief Commercial Officer

Previous Jobs:

- Sales manager at Arabian Outdoor Co. - Dubai, UAE (2005G - 2012G)
- Accounting manager at Electricité De Zahlé EDZ - (2002G - 2004G)

Qualifications and Experience:

- Holds a bachelor's degree in business administration from the Saint Joseph University - Lebanon in (2001)
- Holds a master's degree in business administration from the Saint Joseph University - Lebanon in (2003)



Nicolas Bou Habib*

Former Chief Financial Officer

Previous Jobs:

- Finance Director – JWT & Ogilvy part of WPP – Lebanon & United Arab Emirates (2011G – 2023G)
- Senior Internal Auditor- Byblos Bank- Lebanon (2009G – 2011G)
- Senior Auditor- PwC- Lebanon (2007G-2009G)
- Internal Auditor- Bank Audi- Lebanon (2003G-2007G)

Qualifications and Experience:

- Holds a bachelor's degree in law from USJ – Lebanon (2002 G)
- Holds a master's degree in business administration (MBA) from ESA – Lebanon in Collaboration with ESCP Business School – France, in (2004 G)
- Holder of a CPA certification in 2008 and CFA Level 1 in 2012



* Resigned on 17/01/2026

Names of the members of the Board of Directors and members of the committees and the executive management and their current and previous positions and qualifications:

C- Executive Management (continued)

Hadi Balaa

Executive Head of Business Partnership

Previous Jobs:

- General Manager - Airport Business Unit - Arabian Contracting Services Co.) Jan 2024 – June 2024)
- Group Business Manager Arabian Contracting Services Co. (2019 – 2023)
- Chief Sales Officer (Nearbuy Group) (2018 – 2019)
- Sales Director (JCDecaux) – Saudi Arabia (2015 – 2017)
- Head of Sales (JCDecaux) – KSA Central region (2012 - 2014)
- Marketing and Product Specifications Executive / Middle East and North Africa (2008 - 2010)

Qualifications and Experience:

- Holds a bachelor's degree in science and marketing from the Lebanese American University (2007)
- Holds a bachelor's degree in economics and Sociology from (IC) University in (2000)



Roa'a Al-Rifaie

Director of Marketing & Innovation

Previous Jobs:

- Creative Director at Sofa Ltd. (2021 G)
- Chief Creative Officer at Think Tank Future Innovation Co. (2013 G -2021 G)

Qualifications and Experience:

- Holds a bachelor of Visual Communication from Dar Al-Hekma University in (2013 G).



Fai Bin Masoud

Director of Business Development

Previous Jobs:

- Chief Business Officer- Ideal (2021G to 2024 G)
- Program Manager- Business Development – Amazon (2021G-2022G)
- Business Development Analyst- Saudi Industrial Development Fund SIDF (2019 G-2021G)



4. Composition and Classification of the Board of Directors

As of 15/05/2025

Member Name	Capacity	Executive	Non-Executive	Independent
Abdelellah Abdulrahman Alkhereiji	Chairman		✓	
Mohamed Abdelellah Alkhereiji	Vice Chairman	✓		
Samuel James Killion Barnett	Member		✓	
Mashhoor Mohammad AL-Obikan	Member			✓
Munaji Fouad Zamakhshari	Member			✓
Muhammad Abdullah AlNimr	Member			✓
Mohammed Saud Al-Ghaith	Member		✓	

Member Name	Capacity	Executive	Non-Executive	Independent
Mohamed Abdelellah Alkhereiji	Chairman		✓	
Mashhoor Mohammad AL-Obikan	Member		✓	
Munaji Fouad Zamakhshari	Member			✓
Muhammad Abdullah AlNimr	Member			✓
Mohammed Saud Al-Ghaith	Member		✓	
Nayef Mohammed Al-Dhuayb*	Member		✓	
Dhafer Hamoud Al-Shahri*	Member			✓

* Membership started on 18/09/2025..

5. Names of Companies Inside and Outside the Kingdom

Member Name	Member-ship Classification	Current Companies	Inside/Outside the Kingdom	Legal Entity	Previous Companies	Inside/Outside the Kingdom	Legal Entity
Abdelellah Abdulrahman Alkhereiji	Non-Executive	Board Member			Board Member		
		Senior Executive			Senior Executive		
		Arabian Contracting Services	Inside	listed	Chamber of Commerce	Inside	Government Entity
		Engineer Holding Group	Inside	Not Listed	Chamber of Commerce and Industry	Inside	Government Entity
		Al-Khuraiji Engineering Consultancy Office and Soil Testing Laboratory			Elegant Hotels Company	Inside	Not Listed
					Arabian Raweyah Printing Press	Inside	Not Listed
Mohamed Abdelellah Alkhereiji	Non-Executive				"Arabian Contracting Services Company"	Inside	Not Listed
					House of Skills Company	Inside	Not Listed
		"Arabian Contracting Services Company"	Inside	Listed	"Arabian Contracting Services Company"	Inside	Listed
		Saudi Media Company	Inside	Not Listed	Elegant Hotels Company		
Samuel James Killion Barnett	Non-Executive	MBC Media Company	Inside	Not Listed	House of Skills Company		
		Engineer Holding Group	Inside	Not Listed			
Samuel James Killion Barnett	Non-Executive	"Arabian Contracting Services Company"	Inside	listed	Arthur Andersen	Outside	Not Listed
		MBC Group	Outside	listed	Price Waterhouse Coopers (PWC)	Outside	Not Listed

*Membership ended on 15/05/2025 due to the member's resignation.

5. Names of Companies Inside and Outside the Kingdom (continued)

Member Name	Member-ship Classification	Current Companies		Inside/ Outside the Kingdom	Legal Entity	Previous Companies		Inside/ Outside the Kingdom	Legal Entity
		Board Member	Senior Executive			Board Member	Senior Executive		
Munaji Fouad Zamakhshari	Independent	Board Member	Senior Executive	Inside	Not Listed				
		Munaji Fouad Zamakhshari and Salah Fawaz Al-Harbi Legal Advisory Company							
		KLD Management Training							
		"Arabian Contracting Services Company"							
Muhammad Abdullah Al-Nimr	Independent	"Arabian Contracting Services Company"		Inside	Listed				
		Morood Holding Company		Inside	Not Listed				
		Osool Entertainment Company		Inside	Not Listed				
		Development House Company		Inside	Not Listed				
		Ana Adeer Company		Inside	Not Listed				
		Arab Wabel Investment Company		Inside	Not Listed				
		Joud Arabia Investment Company		Inside	Not Listed				
		Asateer Entertainment Company		Inside	Not Listed				
Mashhoor Mohammad Al-Obikan	Non-Executive	"Arabian Contracting Services Company"		Inside	Listed			Inside	Listed
		Distinguished Unit Holding	Distinguished Unit Holding	Inside	Not Listed			Inside	Listed
		Al Dulaia Investment		Inside	Not Listed			Inside	Not Listed
		Al Saedan Real Estate Company		Inside	Not Listed				
		Aghna Investment Company		Inside	Not Listed				
Mohammed Saud Al-Ghaith	Non-Executive	"Arabian Contracting Services Company"		Inside	Listed				
Nayef Mohammad Al-Dhuayb*	Non-Executive	"Arabian Contracting Services Company"		Inside	Listed				
Dhafer Hamoud Al-Shahri	Independent	"Arabian Contracting Services Company"		Inside	Listed				

* His membership changed from independent to non-executive in 15/06/2025

6. Board of Directors Meetings

Member's Name	Membership	1st Meeting	2nd Meeting	3rd Meeting	4th Meeting	5th Meeting	6th Meeting	7th Meeting	8th Meeting
		28/03/2025	28/04/2025	14/05/2025	09/08/2025	18/09/2025	04/10/2025	11/11/2025	31/12/2025
Abdelellah Abdulrahman Alkhereiji*	Chairman	✓	✓	✓	-	-	-	-	-
Mohamed Abdelellah Alkhereiji	Chairman	✓	✓	✓	✓	-	✓	✓	✓
Samuel James Killion Barnett*	Member	✓	✓	-	-	-	-	-	-
Mashhoor Mohammad Al-Obikan**	Member	✓	✓	✓	✓	-	✓	✓	✓
Munaji Fouad Zamakhshari	Member	✓	✓	✓	✓	-	✓	✓	✓
Muhammad Abdullah AlNimr	Member	✓	✓	✓	✓	-	✓	✓	✓
Mohammed Saud Al-Ghaith	Member	✓	✓	✓	✓	✓	✓	✓	✓
Nayef Mohammed Al-Dhuayb**	Member	-	-	-	-	-	✓	✓	-
Dhafer Hamoud Al-Shahri	Member	-	-	-	-	-	✓	✓	✓

*Membership ended on 15/05/2025 due to the member's resignation.

**His membership commenced on 18/09/2025.

Resolutions passed by circulation for 2025

Member's Name	1st Resolution	2nd Resolution	3rd Resolution	4th Resolution	5th Resolution	6th Resolution	7th Resolution	8th Resolution	9th Resolution
	27/11/2024	02/12/2024	30/01/2025	10/03/2025	23/07/2025	23/07/2025	27/08/2025	10/12/2025	14/12/2025
Abdelellah Abdulrahman Alkhereiji*	✓	✓	✓	✓	-	-	-	-	-
Mohamed Abdelellah Alkhereiji	✓	✓	✓	✓	✓	✓	✓	✓	✓
Samuel James Killion Barnett*	✓	✓	✓	✓	-	-	-	-	-
Mashhoor Mohammad Al-Obikan	✓	✓	✓	✓	✓	✓	✓	✓	✓
Munaji Fouad Zamakhshari	✓	✓	✓	✓	✓	✓	✓	✓	✓
Muhammad Abdullah AlNimr	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mohammed Saud Al-Ghaith	✓	✓	✓	✓	✓	✓	✓	✓	✓
Nayef Mohammed Al-Dhuayb**	-	-	-	-	-	-	-	✓	✓
Dhafer Hamoud Al-Shahri**	-	-	-	-	-	-	-	✓	✓

Member's Name	10th Resolution 14/12/2025
Abdelellah Abdulrahman Alkhereiji*	-
Mohamed Abdelellah Alkhereiji	✓
Samuel James Killion Barnett*	-
Mashhoor Mohammad Al-Obikan	✓
Munaji Fouad Zamakhshari	✓
Muhammad Abdullah AlNimr	✓
Mohammed Saud Al-Ghaith	✓
Nayef Mohammed Al-Dhuayb**	✓
Dhafer Hamoud Al-Shahri**	✓

*Membership ended on 15/05/2025 due to the member's resignation.

**His membership commenced on 18/09/2025.



7. Board of Directors Remuneration and Allowances

Description	Executives	Non-Executives	Independent	Committee Members	Total
Meeting Attendance Allowance	12	24	36	-	72
Board Remuneration	100	250	300	-	650
Committee Attendance Allowance	-	-	-	63	63
Committees Remuneration	-	-	-	220	220
Total	112	274	336	283	1,005

8. Remuneration Policy

Adequate Remuneration shall be planned to attract, retain and motivate qualified staff to realize the quality required to successfully manage the company, avoiding paying more than necessary, provided that such remuneration shall not exceed the amount determined by the relevant laws and regulations. Executives' remuneration shall also be associated with the company's performance. No manager is allowed to decide on his/her personal compensation. In accordance with Article 76 of Companies law, the company's articles of association shall specify the manner of remunerating board members. Such remuneration may be a fixed amount, a certain amount per meeting attended, in-kind benefits, a percentage of the net profit, or a combination thereof. The General Assembly determines the amount of these remuneration, considering that the remuneration is fair, motivating, and commensurate with the member's and company's performance.

In accordance with article 20 of the company's articles of association, the board members remuneration may take the form of a fixed amount, a certain amount per meeting attended, in-kind benefits, a percentage of the net profit, or a combination thereof. If the remuneration is a percentage of the profit, it shall be the percentage specified in article (46.5) of the company's articles of association. Remuneration shall be as per the provisions of the Companies Law, any other laws, declarations or other complementary instructions thereto. In all cases, the Nominations and Remuneration Committee shall forward its recommendation regarding the remuneration to the Board of Directors, considering that the remuneration shall be fair, motivating, and commensurate with the member's performance and the company's performance. The board's report submitted to the Ordinary General Assembly shall include a comprehensive statement of all remuneration, allowances, and other benefits received by the board members during the fiscal year, a statement of the amounts received by the members as employees, administrators, or amounts received for technical or administrative works or consultation and a statement of the board meetings and the meetings attended by each member from the date of the last meeting of the General Assembly.

Subject to other relevant laws and regulations issued by other regulators, the Board of Directors shall, in determining and disbursing the remuneration received by each of its members, consider the relevant provisions of the Companies Law and its Implementing Regulations, as well as the following criteria:

- Remuneration shall be fair and proportionate to the member functions, roles and responsibilities, and the objectives set by the Board of Directors to be realized during the fiscal year.
- It shall be consistent with the company's strategy and objectives.
- Remuneration shall be based on a recommendation by the Remuneration and Nominations Committee.
- Remuneration shall be proportionate to the company's business and the skills required for management.
- The sector in which the company operates, its size and the experience of its board members will be considered.
- Remuneration shall be reasonably adequate to attract, motivate and retain competent, experienced Board members.
- Members of the Board of Directors may not vote on the remuneration item for members of the Board of Directors at the General Assembly meetings.
- A member of the Board of Directors may obtain a remuneration for his membership in the committees emanating from the Board or for any additional work or executive, technical, administrative, or advisory positions - under a professional license - assigned to him in the company, in addition to the remuneration that may be to obtain it in his capacity as a member of the Board of Directors and in the committees formed by the Board of Directors, following the Companies Law and the company's Bylaws.
- The remuneration of members of the Board of Directors may vary depending on the extent of the member's experience, specializations, tasks assigned to him, independence, the number of sessions he attends, and other considerations.
- The remuneration of independent directors must not be a percentage of the profits achieved by the company or be based directly or indirectly on the company's profitability.
- If the General Assembly decides to terminate the membership of a member of the Board of Directors who is absent due to his failure to attend three consecutive Board meetings or five separate Board meetings without a legitimate excuse, this member is not entitled to any remuneration for the period following the last meeting he attended, and he must return all the remuneration that was disbursed to him for that period.
- If it becomes clear to the Audit Committee or the CMA that the remuneration paid to any member of the Board of Directors is based on incorrect or misleading information that was presented to the General Assembly or included in the Board of Directors' annual report, he must return it to the company, and the company has the right to demand that it be returned.

9. Board of Directors Remuneration

- According to Article 76 of the Companies Law, the company's bylaws must specify the method of compensating members of the Board of Directors. This remuneration may be a specific amount, an attendance allowance for sessions, tangible benefits, or a specific percentage of profits, and it is permissible to combine two or more of these benefits and it is determined The General Assembly determines the amount of this remuneration, taking into account that the remuneration is fair, motivating, and commensurate with the member's performance and the company's performance.
- The Board of Directors' report submitted to the Ordinary General Assembly must include a comprehensive statement of all that the members of the Board of Directors received during the fiscal year in terms of salaries, share of profits, attendance allowance, expenses, and other benefits. The Board's report must also include a statement of what the members of the Board received. As employees or administrators, or what they received in exchange for technical, administrative, or consulting work for the company previously approved by its general assembly.

10. Remuneration of the Board Committees

The Board of Directors determines and approves membership remuneration for its committees, attendance allowances and other entitlements based on the recommendation of the Remuneration and Nominations Committee.

13. Board of Directors Remuneration

(All Figures are in SAR Thousands)

All figures are in (thousands)SR	Fixed Remuneration						Variable Remuneration									
	A certain amount	Meeting Attendance Allowance	Committees meetings attendance Total Allowance	In-Kind Benefits	Technical and Administrative Work & consultation	Chairman, managing director or secretary if it is a member, remuneration	Total	Profit percentage	Periodic Remuneration	Short-Term Incentive Plans	Long-Term Incentive Plans	Granted Shares	Total	End of Service Award	Total	Expense Allowance
First: Independent Members																
Munaji Fouad Zamakhshari	100	30	20				150								150	
Dhafer Hamoud Al-Shahri***	29	9	-				38								38	
Waleed Mohammed AL Bassam	-	39	57				96								96	
Nayef Mohammed Al-Dhuayb***	29	6	-				35								35	
Muhammad Abdullah Al Nimr	100	63	55				218								218	
Second: Non-Executive Members																
Abdelallah Abdulrahman Alkhereiji*	55	12	7				75								75	
Mohamed Abdelallah Alkhereiji	131	27	9				168								168	
Mohammed Saud Al-Ghaith	100	27	9				136								136	
Mashhoor Mohammad Al-Obikan**	100	63	58				221								221	
Third: Executive Members																
Samuel James Killion Barnett*	37	9	5				51								51	
Total	681	286	221				1,188								1,188	

*His membership ended on 15/05/2025

**Membership status was changed to non-executive on 15/06/2025

***His membership started on 18/09/2025

11. Executive Management Remuneration

The Remuneration and Nominations Committee periodically reviews the remuneration plans, programs and incentives for senior executives and recommends them to the Board of Directors, including remuneration The following executive management:

- Basic salary.
- Allowances include, but are not limited to, housing allowance and transportation allowance.
- Medical insurance benefits for the member and his family.
- An annual bonus linked to performance indicators according to the annual evaluation.

12. Relationship between the Remuneration Given and Applicable Remuneration Policy

The Remuneration and Nominations Committee found no material deviations from the approved remuneration policy.

14. Remuneration and Compensations of Committee Members

No remuneration was paid for the year 2025..



15. Remuneration and Compensations for Top 5 Senior Executives

(All Figures are in SAR Thousands)

The Remuneration paid for the top 5 senior executives, including CEO and CFO, in 2025 are as follows:

Remuneration type	Title	Total
Fixed Remuneration	Salaries	8,094
	Allowances	2,402
	In-kind benefits	575
	Total	11,071
Variable Remuneration	Periodical Remuneration	2,802
	Profits	-
	Short-term incentive plans	4,987
	Long-term incentive plans	-
	Granted shares	-
	Total	7,789
Total	End-of-service award	718
	Board executive's total remuneration	-
	Total	19,578

16. Interest of the Members of the Board and Executive Management in the Company's Shares

A- The interest of Board members, their spouses and minors in the company's shares

Name	Starting Year - January 2025		Ending Year - December 2025		Net Change	Change %
	Number of Shares	Debt Instruments	Number of Shares	Debt Instruments		
Mohamed Abdelellah Alkhereiji	34,853	-	34,853	-	0	0%
Mashhoor Mohammad Al-Obikan	108	-	118	-	10	10%

B- The interest of Board members, their spouses and minors in the company's shares

Name	Starting Year - January 2025		Ending Year - December 2025		Net Change	Change %
	Number of Shares	Debt Instruments	Number of Shares	Debt Instruments		



17. Board of Directors Committees

The Company has three committees: the Audit Committee, the Remuneration and Nominations Committee, and the Executive Committee. The following are the names and functions of their members:

A- Audit Committee:

Competence of the Audit Committee:

The main function of the audit committee is to verify the adequacy of internal controls, make sure that the internal controls are implemented effectively, and make any recommendations to the Board of Directors that will activate and develop controls to achieve the company's purposes and protect the interests of shareholders and investors at a high efficiency and reasonable cost. The Committee shall also be responsible for reviewing risk management policies, annual risk reports and plans to reduce such risks' impact before submitting the same to the Board of Directors. It shall also confirm compliance with the CMA's corporate governance rules and practices and the company's governance manual and policy. The scope of the Committee's work shall include all work that will enable it to achieve its tasks, including:

1. Studying the company's initial and annual financial statements before submitting it to the Board of Directors and expressing their opinion and recommendation regarding the same to ensure their integrity, fairness and transparency.
2. Expressing a technical opinion, at the request of the Board of Directors, as to whether the Board's report and the company's financial statements are fair, balanced and understandable, as well as including the information necessary for shareholders and investors to assess the company's financial position, performance, business model and strategy.
3. Studying any important or unusual issues contained in financial reports.
4. Examining any issues raised by the company's Financial Director, the company's compliance officer or the External Auditor.
5. Verifying accounting estimates in material issues contained in financial reports.
6. Studying the company's accounting policies and expressing an opinion and recommendation regarding the same to the Board of Directors.
7. Studying and reviewing the company's internal and financial controls and risk management systems.
8. Studying internal audit reports and following up on the implementation of corrective actions for observations contained therein.
9. Monitoring and supervising the performance and activities of the internal auditor and the internal audit department in the company, if any, to verify the availability and effectiveness of the necessary resources in performing the work and the tasks assigned thereto. If the company has no internal auditor, the Committee shall recommend to the Board the need for one.
10. Recommending to the Board of Directors to appoint accountants, a head of internal audit unit or department or an internal auditor, proposing its Remuneration .
11. Recommending the Board of Directors to nominate and dismiss auditors, determine their fees and assess their performance, after verifying their independence and reviewing their scope of work and contract terms.
12. Verifying the auditor's independence, objectivity and fairness and effectiveness of the audit work, considering the relevant rules and criteria.
13. Reviewing the company's auditor plan and work, verifying that it has not submitted technical or administrative work outside the audit's scope and submitting its views on it.
14. Answering the company's auditor inquiries.
15. Studying the auditor report and observations on the financial statements and following up on actions taken.
16. Reviewing the findings of regulators' reports and verifying that the company has taken the necessary action.
17. Verifying the company's compliance with relevant laws, regulations, policies and instructions.
18. Reviewing contracts and deals proposed by the company with the relevant parties and submitting views on them to the Board of Directors.
19. Submitting issues it deems necessary to take action to the Board of Directors and making recommendations for action.

Subject to the conditions of the Audit Committee members, the Audit Committee shall be formed for three (3) years under a decision of the company's Ordinary General Assembly. The Board of Directors shall take the necessary actions to enable the committee to carry out its tasks, including informing the committee, without any restrictions, of all data, information, reports, records, correspondence, or other matters the committee deems necessary to access.

*The following members were appointed in the Audit Committee of the Ordinary General Assembly held on 28/07/1444 (corresponding to 19/02/2023).



Audit Committee Members (until 04/08/2025):

Name	Membership type
Mshhor Mohammed ALObaikan	Committee Chairman
Muhammad Abdullah AlNimr	Member
Waleed Mohammed AlBassam	Member

Audit Committee Members (from 05/08/2025):

Name	Membership type
Waleed Mohammed AlBassam	Committee Chairman
Muhammad Abdullah AlNimr	Member
Mshhor Mohammed ALObaikan	Member

Meetings of the Audit Committee (until 04/08/2025):

Member's Name	Membership	1st Meeting	2nd Meeting	3rd Meeting	4th Meeting	5th Meeting	6th Meeting
		15/01/2025	26/03/2025	27/03/2025	16/04/2025	28/04/2025	13/05/2025
Mshhor ALObaikan	Committee Chairman	✓	✓	✓	✓	✓	✓
Muhammad AlNimr	Member	✓	✓	✓	✓	✓	✓
Waleed AlBassam	Member	✓	✓	✓	✓	✓	✓

Meetings of the Audit Committee (from 05/08/2025):

Member's Name	Membership	7th Meeting	8th Meeting	9th Meeting	10th Meeting	11th Meeting	12th Meeting	13th Meeting
		04/06/2025	06/08/2025	08/11/2025	10/11/2025	11/11/2025	17/11/2025	09/12/2025
Waleed AlBassam	Committee Chairman	✓	✓	✓	✓	✓	✓	✓
Muhammad AlNimr	Member	✓	✓	✓	✓	✓	✓	✓
Mshhor ALObaikan	Member	✓	✓	✓	✓	✓	✓	✓

B- Remuneration and Nominations Committee:

Competence of the Remuneration and Nominations Committee:

The main function of the Remuneration and Nominations Committee is to identify qualified individuals and candidates to join the Board of Directors, as well as to assist the Board of Directors in establishing a sound governance system and developing the necessary policies and procedures for such a system. The scope of the Committee's work includes carrying out all works to achieve its tasks, including:

1. Identifying qualified members and their nomination for membership in the Board of Directors.
2. Annually reviewing the board membership requirements, which include capabilities, expertise, and availability for board activities.
3. Reviewing the Board of Directors structure and suggesting the required amendments in light of the company's interest.
4. Identifying strengths and weaknesses of the Board of Directors and proposing the required amendments in light of the company's interest.
5. Nominating for the company's CEO and Managing Director, and nominating committee members for approval by the Board of Directors or the General Assembly.
6. Reviewing the policies and procedures for approval by the Board of Directors before their application to the General Assembly.
7. Annually monitoring the independence of the independent members of the Board of Directors as well as the existence of any conflict of interest.
8. Reviewing the preparatory materials and training courses for new board members.
9. Establishing clear policies regarding the remuneration of directors and senior executives.
10. Reviewing and proposing plans for key executive positions.
11. Reviewing and approving the Remuneration and benefits structure for the company as a whole, which includes job grades, salary and benefits structure, and performance-related Remuneration and incentives.
12. Approving changes to the remuneration of the CEO and recommending changes to the remuneration of the Managing Director, members of the Board of Directors, and members of the various committees of the Board of Directors.
13. Approving unusual remuneration (employment or performance remuneration) for the CEO and senior positions.

The Remuneration and Nominations Committee shall consist of at least three (3) members to be appointed by the company's Board of Directors for three (3) years. Subject to the conditions of the members of the Remuneration and Nominations Committee, the Board of Directors shall appoint the members of the Committee for three (3) years. The Board of Directors shall take the necessary actions to enable the Committee to carry out its tasks, including informing the Committee, without any restrictions, of all data, information, reports, records, correspondence, or other matters that the Committee deems necessary to access.

The following members were appointed to the Remuneration and Nominations Committee by a decision of the Board of Directors on 05/09/1444H (corresponding to 27/03/2023) for the current Board of Directors session, which started from 18/03/2023 until 17/03/2026.

Remuneration and Nominations Committee Members (until 14/05/2025):

Name	Title
Munaji Fouad Zamakhshari	Committee Chairman
Abdelellah Abdulrahman Alkhereiji	Committee Vice Chair
Samuel James Barnett	Member

Meetings of the Remuneration and Nominations Committee (until 14/05/2025):

Member's Name	Membership	1st Meeting 07/05/2025
Munaji Fouad Zamakhshari	Committee Chairman	✓
Abdelellah Abdulrahman Alkhereiji	Committee Vice Chair	✓
Samuel James Barnett	Member	✓

Remuneration and Nominations Committee Members (from 15/05/2025):

Name	Title
Munaji Fouad Zamakhshari	Committee Chairman
Mohamed Abdelellah Alkhereiji	Member
Mohammed Saud Al-Ghaith	Member

Meetings of the Remuneration and Nominations Committee (from 15/05/2025):

Member's Name	Membership	2nd Meeting 15/09/2025
Munaji Fouad Zamakhshari	Committee Chairman	✓
Mohamed Abdelellah Alkhereiji	Member	✓
Mohammed Saud Al-Ghaith	Member	✓

C- Executive Committee:

Competence of the Executive Committee:

The main function of the Executive Committee is to organize the company’s work and ensure the rights of shareholders. Without conflicting with the objectives of other committees emanating from the Board of Directors, it acts as a bridge between the Board of Directors and the other committees.

The primary purpose of forming the Executive Committee is to assist the Board of Directors in carrying out its responsibilities toward shareholders and other parties, particularly in matters related to supervising the executive management and the financial management of the Company. It also reviews and monitors the company’s activities on a regular basis and makes the necessary recommendations to the Board when needed.

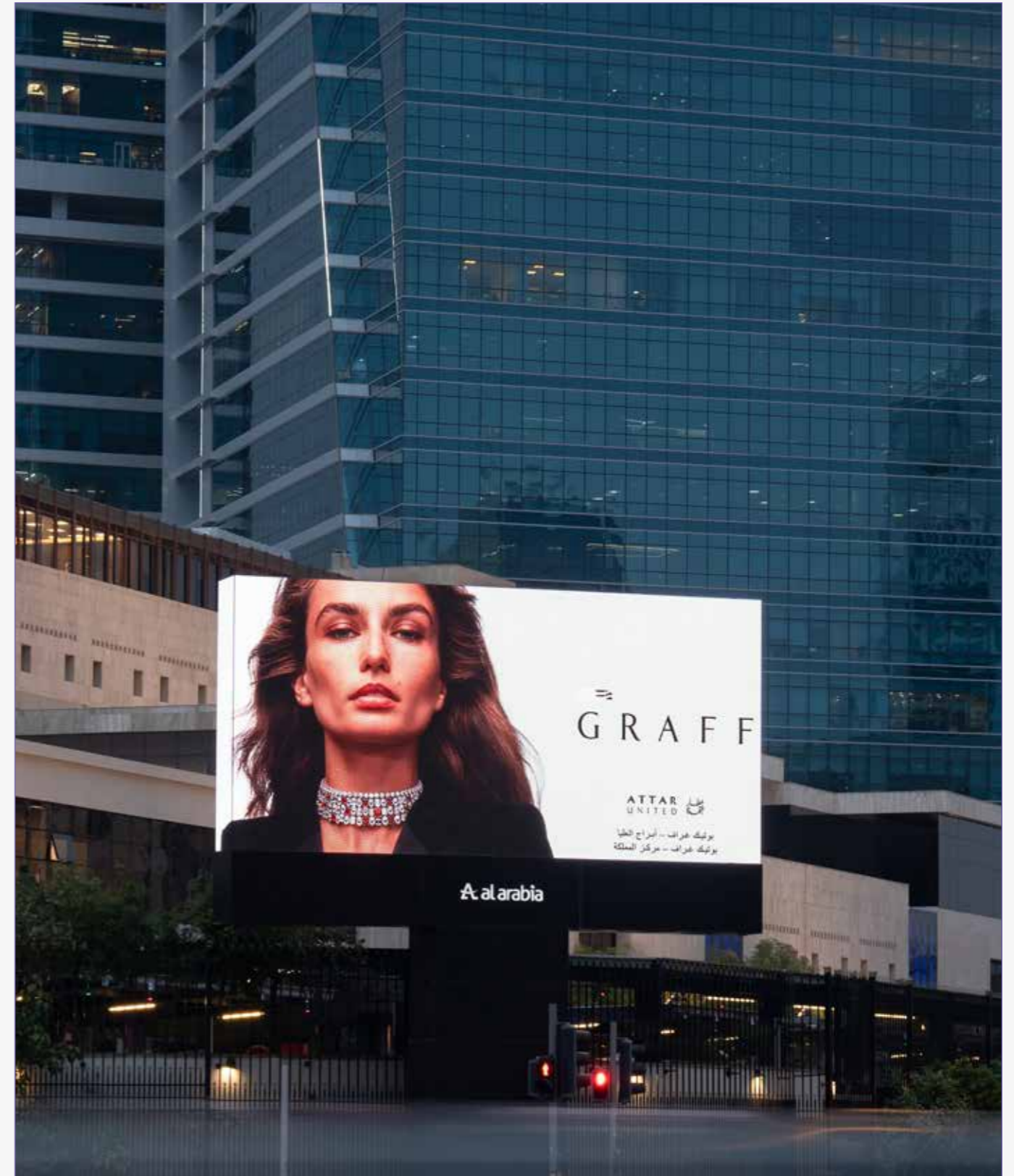
1. Reviewing the Company’s performance and the status of projects, and submitting reports thereon to the Board within the approved programs and plans.
2. Taking into account the Company’s financial and administrative delegation of authority matrix, contracting with local and international expertise houses to enable the Executive Committee to perform the tasks assigned to it, in coordination with the executive management whenever necessary.
3. Coordinating continuously with the Chief Executive Officer regarding the implementation of the resolutions of the Board of Directors and the General Assembly.
4. Reviewing the risks presented by the executive management, discussing them, and working to reduce them, if any.
5. Reviewing work programs, strategic plans, and the annual estimated budgets prepared by the executive management before submitting them to the Board of Directors.
6. Conducting a periodic self-assessment of its work and activities.
7. Any other topics that the Committee and the executive management consider important to discuss.

Executive Committee Members:

Name	Membership type
Mohamed Abdelellah Alkhereiji	Committee Chairman
Mohammed Saud Al-Ghaith	Member
Mansour Mohammed Al-Obikan	Member

Meetings of the Executive Committee:

Member’s Name	Membership	1st Meeting 05/10/2025	2nd Meeting 22/12/2025
Mohamed Abdelellah Alkhereiji	Committee Chairman	✓	✓
Mohammed Saud Al-Ghaith	Member	✓	✓
Mansour Mohammed Al-Obikan	Member	✓	✓



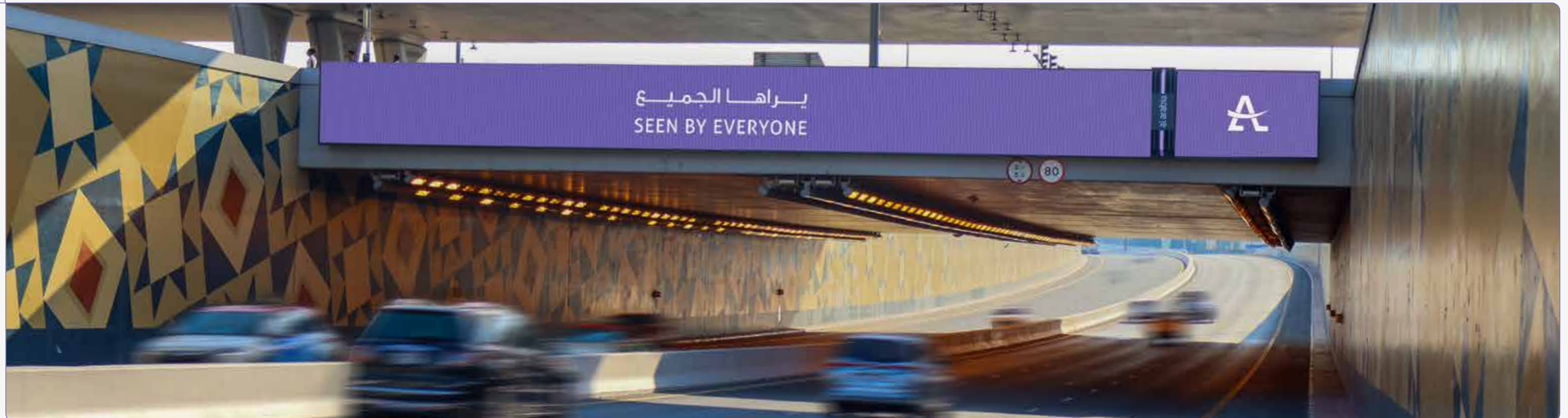
18. The Company's Dividends Policy

Subject to Article 107 of the Companies Law, all share-related rights shall be recorded to the shareholder, including, in particular, the right to receive a share of the net profits to be distributed, and the board shall recommend the distribution of any dividends before their approval by the shareholders at the General Assembly meeting. The company shall not be obligated to announce any profits. Any decision concerning the profits distribution shall depend on a number of factors including, the company's previous and expected profits and cash flows, financing and capital requirements, market data and economic factors in general, Zakat, and other legal and regulatory considerations. Noteworthy, the dividend policy may be changed from time to time.

Despite the company's intention to distribute annual dividends to its shareholders, there are no guarantees about the actual distribution or the amounts that will be paid in any year.

As per Article (46) of the company's bylaws, the company's annual net profits shall be distributed following the deduction reserves, and other costs as follows:

1. The Ordinary General Assembly -when determining dividends from the net profit- may decide to set aside other reserves, to the extent that achieves the interest of the company or ensures the distribution of fixed profits as much as possible to the shareholders. The aforementioned assembly may also deduct sums from the net profits for establishing social institutions for the company's employees or to assist the existing ones of these institutions.
2. The General Assembly shall determine the percentage of the net profit to be distributed to the shareholders after deducting the reserves, if any.
3. The General Assembly determines the distribution of reserves that the shareholders previously decided to set aside, including any reserves set aside by any statutory requirements prior to the date of adoption of this bylaw.
4. The company may distribute interim dividends semi-annually or quarterly, and the assembly may authorize the Board of directors to do so by virtue of a resolution that is renewed annually.
5. The board must implement the General Assembly resolution concerning dividend distribution to the Registered Shareholders within fifteen (15) business days from the date they become entitled to such dividends as determined in such resolution or the Board's resolution for the distribution of interim dividends.





19. Transactions with Related Parties

(All Figures are in SAR Thousands)

Company	Transaction / Contract Nature	Transaction / Contract Amount	Transaction / Contract Duration	Transaction / Contract Condition	Transaction / Name Nature
Saudi Media Company for Advertising and Publicity	Sales	2,945	Annual	N/A	The Chairman Mohamed Alkhereiji
Saudi Media Company for Advertising and Publicity	Purchases	(1,165)	Annual	N/A	The Chairman Mohamed Alkhereiji
Saudi Media Company for Advertising and Publicity	Collections	(21,000)	Annual	N/A	The Chairman Mohamed Alkhereiji
Saudi Media Company for Advertising and Publicity	Bills payment	6,297	Annual	N/A	Vice Chairman of the Board Mohamed Alkhereiji
National Signage Industrial Company	Bills Payment	37,545	Annual	N/A	Vice Chairman of the Board Mohamed Alkhereiji
National Signage Industrial Company	Purchases	(35,357)	Annual	N/A	Vice Chairman of the Board Mohamed Alkhereiji
MBC Media Solutions Limited	Collections	(15,400)	Annual	N/A	Associate company
MBC – FZ LLC	Collections	(4,730)	Annual	N/A	Board Member Mohamed Alkhereiji & Board Member Samuel Barnett
MBC – FZ LLC	Revenues	2,255	Annual	N/A	Board Member Mohamed Alkhereiji & Board Member Samuel Barnett

Company	Transaction / Contract Nature	Transaction / Contract Amount	Transaction / Contract Duration	Transaction / Contract Condition	Transaction / Name Nature
Mawaqie Advertising Company	Purchases	(15,763)	Annual	N/A	Associate of a subsidiary
Wave Media	Sales	76,563	Annual	N/A	Associate company
Wave Media	Bills Payment	237,305	Annual	N/A	Associate company
Wave Media	Purchases	(317,098)	Annual	N/A	Associate company
MBC Holding Limited Group	Revenues	25,571	Annual	N/A	Associate company
MBC Holding Limited Group	Collections	(15,717)	Annual	N/A	Associate company
Roots Advertising Co.	Collections	(1,855)	Annual	N/A	Associate of a subsidiary
Mr. Hamdan Mohammed Eid	Settlement of payables	(89,032)	Annual	N/A	Former Associate of a subsidiary

20. Statutory Payments During 2025:

(All Figures are in SAR Thousands)

During 2025, the following amounts were paid:

Description	Paid	Due until the end of the annual financial period and are not paid	Brief	Statement of Reasons
Visas, passports, labor office and municipal fees	2,616	-	labor office fees and residency	-
Value Added Tax	78,910	7,251	Value added tax	An amount of 71,835 SAR is due to the authority as of 31/12/2025.
Zakat and With holding Tax	16,410	22,580	The withholding tax paid amounts to 120 SAR, and the final assessment amount for withholding tax is SAR. The Zakat paid for the year 2024 amounts to 16,410 SAR.	- The 2025 zakat allocation is SAR 22,580 - The income tax of Arabian United Company (Egypt) is SAR 736
Social Insurance	3,561	-	Social insurance	-
Customs duties	112	-	Customs duties	-
Total	101,609	29,831	-	-

21. Main Activities of the Company and Subsidiaries



First Activity
Advertising



Second Activity
Printing

The impact of such main activities on the company's business volume and its contribution to the results are as follows:

(All Figures are in SAR Thousands)

Activity	Activity revenues	Percentage (%)
Advertising	1,924,668	99%
Printing	27,393	1%
Total revenues	1,952,061	100%





Description of the main activities of the subsidiary (1): Al Arabia Out-of-Home Advertising Company

Activity: Advertising

The impact of such main activities on the company's business volume and its contribution to the results are as follows:

(All Figures are in SAR Thousands)

Activity	Activity revenues	Percentage (%)
Advertising	84,669	100%
Total revenues	84,669	100%

Main Activities of the Company and Subsidiaries (2)

Al Arabia Alliance For Smart Advertisement

Activity: Advertising

The impact of such main activities on the company's business volume and its contribution to the results are as follows:

(All Figures are in SAR Thousands)

Activity	Activity revenues	Percentage (%)
Advertising	734,855	100%
Total revenues	734,855	100%

Description of the main activities of the subsidiary (3):

Arabian United Company

Activity: Advertising

The impact of such main activities on the company's business volume and its contribution to the results are as follows:

(All Figures are in SAR Thousands)

Activity	Activity revenues	Percentage (%)
Advertising	64,278	100%
Total revenues	64,278	100%

Description of the main activities of the subsidiary (4):

Faden Media Company

Activity: Advertising

The impact of such main activities on the company's business volume and its contribution to the results are as follows:

(All Figures are in SAR Thousands)

Activity	Activity revenues	Percentage (%)
Advertising	284,844	100%
Total revenues	284,844	100%

22. Company's Assets and Liabilities for the Last Five Years (1)

(All Figures are in SAR Thousands)

	2025	2024	2023	2022	2021
Non-current assets	6,141,758	5,176,680	2,968,427	1,645,534	2,220,124
Current assets	2,107,264	1,715,320	1,576,564	992,224	1,019,728
Assets from discontinued operations	-	383	4,485	-	-
Total assets	8,249,023	6,892,000	4,545,374	2,642,243	3,239,852
Non-current liabilities	3,680,219	3,539,103	2,297,114	1,033,639	1,601,777
Current liabilities	3,004,022	1,967,500	1,131,502	785,753	906,796
Liabilities from discontinued operations	-	-	44	1,891	-
Total liabilities	6,684,241	5,506,603	3,428,660	1,821,282	2,508,574

22. Company's Business Results for the Last Five Years (2)

(All Figures are in SAR Thousands)

	2025	2024	2023	2022	2021
Revenues	1,952,061	1,637,051	1,279,861	1,126,182	720,337
Cost of Revenues	(1,162,596)	(876,690)	(681,689)	(639,193)	(390,053)
Gross Profit	789,465	760,361	598,171	486,989	330,284
Net Profit from Discontinued Operations	205,897	282,166	321,182	284,482	206,248
Loss from Discontinued Operations	-	(237)	(2,213)	(9,089)	-
Net Profit	188,043	284,591	318,237	274,700	206,248



23. Geographical Distribution of Advertising Revenues

(All Figures are in SAR Thousands)

	2025	2024
Kingdom of Saudi Arabia	1,803,115	1,586,061
United Arab Emirates	84,669	9,336
The Egyptian Arabic Republic	64,278	41,654
Total Revenues	1,952,061	1,637,051

24. Subsidiaries and the capital, percentage of Al Arabia's ownership, main activity, main place of operations, and country of incorporation of each subsidiary

Subsidiary Name	Capital	Al Arabia's Equity Ration	Main Activity	Main Country of Operations	Place of Incorporation
Al Arabia Out-of-Home Advertising	AED 100,000	100%	Advertising	United Arab Emirates	United Arab Emirates
Faden Media Company	SAR 60,000,000	100%	Advertising	Kingdom of Saudi Arabia	Kingdom of Saudi Arabia
Arabian United Company	EGP 30,000,000	49.99%	Advertising	The Egyptian Arabic Republic	The Egyptian Arabic Republic
"Al Arabia" Alliance for Smart Advertisement	SAR 1,000,000	90%	Advertising	Kingdom of Saudi Arabia	Kingdom of Saudi Arabia

25. Information related to any loans on the company, whether payable on demand or otherwise, and a statement of the total indebtedness of "Al Arabia" and its subsidiaries, and any amounts paid by the company in repayment of loans during the year, the amount of loan principal, the lender, duration and the remaining amount. In the absence of loans on the company, the company shall submit a declaration thereof.

(All Figures are in SAR Thousands)

	Loan Provider	Principal	Duration	Advance Payments of the loan during the Year	Remaining Amount of the Loan	The Total Debt of the company and Its Subsidiaries
1	SAB	169,000	12 Month	169,000	-	-
2	SAB	50,000	12 Month	50,000	-	-
3	Banque Saudi Fransi	97,600	12 Month	97,600	-	-
4	Joint Loan	1,050,000	7.5 Month	1,050,000	-	-
5	Banque Saudi Fransi	53,000	12 Month	-	53,000	53,753
6	SAB	100,000	12 Month	40,000	60,000	60,709
7	Banque Saudi Fransi	139,000	12 Month	20,000	119,000	119,631
8	Alrajhi Bank	209,575	12 Month	40,000	169,575	170,239
9	SAB	290,000	12 Month	-	290,000	292,694
10	SAB	270,000	12 Month	20,000	250,000	252,359
11	SAB	290,000	12 Month	40,000	250,000	252,005
12	ANB	30,000	12 Month	-	30,000	30,073
13	Alrajhi Bank	290,000	12 Month	-	290,000	290,177
14	ANB	972,000	7.5 Month	116,640	855,360	866,651
15	Albilad Bank	14,000	18 Month	-	12,103	13,130
16	Riyad Bank	33,000	18 Month	-	33,000	34,090
17	Alrajhi Bank	73,716	18 Month	116,640	78,716	78,716

26. A description of the categories and numbers of any convertible debt instruments and any contractual securities or memoranda of subscription rights or similar rights issued or granted by the company during the fiscal year, with an explanation of any compensation obtained by the company in exchange for the same.

No subscriptions or similar rights were issued by the company during the fiscal year.

27. Clarification of any difference from the accounting standards approved by the Saudi Organization for Chartered and Professional Accountants (SOCPA)

No differences from the accounting standards approved by SOCPA were found.



28. Announcements made by "Al Arabia" on Tadawul's website during 2025

Title	Announcement Details	Date
Arabian Contracting Services Co. Announces Contract Sign-Off with Roads General Authority for the opportunity to advertise on intercity roads in the Kingdom of Saudi Arabia for a duration of 10 years	Arabian Contracting Services Co. Announces Contract Sign-Off with Roads General Authority for the opportunity to advertise on intercity roads in the Kingdom of Saudi Arabia for a duration of 10 years	01/01/2025
Arabian Contracting Services Co. announces the deposit of the amounts from selling the shares fractions resulted from the company's capital Increase in the eligible shareholder's accounts	Arabian Contracting Services Co. announces the deposit of the amounts from selling the shares fractions resulted from the company's capital Increase in the eligible shareholder's accounts	23/01/2025
Arabian Contracting Services Co. announces the signing of a long-term bank facility agreement (Sharia compliance) with the Saudi Awwal Bank (SAB)	Arabian Contracting Services Co. announces the signing of a long-term bank facility agreement (Sharia compliance) with the Saudi Awwal Bank (SAB)	03/02/2025
Arabian Contracting Services Co. announces its inability to publish the Annual Financial Results for the Period Ending on 2024-12-31	Arabian Contracting Services Co. announces its inability to publish the Annual Financial Results for the Period Ending on 2024-12-31	31/03/2025
Arabian Contracting Services Co. announces the signing of a Memorandum of Understanding with the Media and Advertising sector of Multiplay Group	Arabian Contracting Services Co. announces the signing of a Memorandum of Understanding with the Media and Advertising sector of Multiplay Group	03/04/2025
Arabian Contracting Services Co. announces its Annual Financial Results for the Period Ending on 2024-12-31	Arabian Contracting Services Co. announces its Annual Financial Results for the Period Ending on 2024-12-31	29/04/2025
Arabian Contracting Services Co. Announces Contract Sign-Off with Royal Commission for Riyadh City for a duration of 10 years to invest and lease the internal advertising spaces within the King Abdulaziz Public Transport Project in Riyadh (Train and Buses)	Arabian Contracting Services Co. Announces Contract Sign-Off with Royal Commission for Riyadh City for a duration of 10 years to invest and lease the internal advertising spaces within the King Abdulaziz Public Transport Project in Riyadh (Train and Buses)	04/05/2025
Arabian Contracting Services Co. announces that its wholly owned subsidiary, Faden Media Company, has signed a contract for "Establishing, Operating, and Maintaining Advertising Billboards on Vacant Lands Located on the Main Axes in the City of Jeddah (First Contract)" with Jeddah Municipality	Arabian Contracting Services Co. announces that its wholly owned subsidiary, Faden Media Company, has signed a contract for "Establishing, Operating, and Maintaining Advertising Billboards on Vacant Lands Located on the Main Axes in the City of Jeddah (First Contract)" with Jeddah Municipality	04/05/2025

28. Announcements made by “Al Arabia” on Tadawul’s website during 2025 (continued)

Title	Announcement Details	Date
Arabian Contracting Services Co., through its affiliate, United Arab Media Services Company (associate company), announces the signing of an exclusive advertising marketing contract with MOT Investment and Development Company for a duration of 10 years for installing and operating advertising billboards at the Bus Rapid Transit stations on the Ring Road in Greater Cairo	Arabian Contracting Services Co., through its affiliate, United Arab Media Services Company (associate company), announces the signing of an exclusive advertising marketing contract with MOT Investment and Development Company for a duration of 10 years for installing and operating advertising billboards at the Bus Rapid Transit stations on the Ring Road in Greater Cairo	05/05/2025
Arabian Contracting Services Co. announces its Interim Financial Results for the Period Ending on 2025-03-31 (Three Months)	Arabian Contracting Services Co. announces its Interim Financial Results for the Period Ending on 2025-03-31 (Three Months)	15/05/2025
Arabian Contracting Services Co. Announces Resignation and Appointment of a CEO	Arabian Contracting Services Co. Announces Resignation and Appointment of a CEO	15/05/2025
Arabian Contracting Services Co. Announces Resignation of two Board Members	Arabian Contracting Services Co. Announces Resignation of two Board Members	15/05/2025
Arabian Contracting Services Co. Announces an update on the appointment of the Chairman of the Board of Directors, Vice Chairman, and the formation of committees emanating from the Board of Directors	Arabian Contracting Services Co. Announces an update on the appointment of the Chairman of the Board of Directors, Vice Chairman, and the formation of committees emanating from the Board of Directors	15/05/2025
Arabian Contracting Services Co. Invites its Shareholders to Attend the Ordinary General Assembly Meeting (First Meeting) Via Modern Technology Means	Arabian Contracting Services Co. Invites its Shareholders to Attend the Ordinary General Assembly Meeting (First Meeting) Via Modern Technology Means	03/06/2025
Arabian Contracting Services Co. Announces the Results of the Ordinary General Assembly Meeting (First Meeting)	Arabian Contracting Services Co. Announces the Results of the Ordinary General Assembly Meeting (First Meeting)	29/06/2025
Arabian Contracting Services Co. Announces the Appointment of Audit Committee Chairman	Arabian Contracting Services Co. Announces the Appointment of Audit Committee Chairman	05/08/2025
Arabian Contracting Services Co. announces its Interim Financial Results for the Period Ending on 2025-06-30 (Six Months)	Arabian Contracting Services Co. announces its Interim Financial Results for the Period Ending on 2025-06-30 (Six Months)	10/08/2025

Title	Announcement Details	Date
Arabian Contracting Services Co. Announces an update on winning the bid for “Establishing, Operating, and Maintaining Advertising Billboards by all means in the Dammam Metropolitan Area (Dammam, Khobar and Dhahran) in the Eastern Region”	Arabian Contracting Services Co. Announces an update on winning the bid for “Establishing, Operating, and Maintaining Advertising Billboards by all means in the Dammam Metropolitan Area (Dammam, Khobar and Dhahran) in the Eastern Region”	11/08/2025
Arabian Contracting Services Co. Announces an update on the signing of a Memorandum of Understanding with the Media and Advertising sector of Multiplay Group	Arabian Contracting Services Co. Announces an update on the signing of a Memorandum of Understanding with the Media and Advertising sector of Multiplay Group	03/09/2025
Arabian Contracting Services Co. Announces the Appointment of Two Vacant Seats on the Board of Directors	Arabian Contracting Services Co. Announces the Appointment of Two Members to the Vacant Seats on the Board of Directors	21/09/2025
Arabian Contracting Services Co. announces that its wholly owned subsidiary, Faden Media Company, has been awarded the contract for “Establishing, Operating, and Maintaining Advertising Billboards on Building Facades at Various Locations in Makkah” (First Contract)	Arabian Contracting Services Co. announces that its wholly owned subsidiary, Faden Media Company, has been awarded the contract for “Establishing, Operating, and Maintaining Advertising Billboards on Building Facades at Various Locations in Makkah” (First Contract)	29/09/2025
Arabian Contracting Services Co. Invites its Shareholders to Attend the Ordinary General Assembly Meeting (First Meeting) Via Modern Technology Means	Arabian Contracting Services Co. Invites its Shareholders to Attend the Ordinary General Assembly Meeting (First Meeting) Via Modern Technology Means	16/10/2025
Arabian Contracting Services Co. Announces an update on the signing of a contract with Remat Al-Riyadh Development Company for “Establishing, Operating, and Maintaining Outdoor Advertising Billboards in Riyadh City”	Arabian Contracting Services Co. Announces an update on the signing of a contract with Remat Al-Riyadh Development Company for “Establishing, Operating, and Maintaining Outdoor Advertising Billboards in Riyadh City”	22/10/2025
Arabian Contracting Services Co. announces the signing of a contract with the Royal Commission for ALUla for “Establishing, Operating, and Maintaining Outdoor Advertising Billboards in ALUla” for a duration of 10 years	Arabian Contracting Services Co. announces the signing of a contract with the Royal Commission for ALUla for “Establishing, Operating, and Maintaining Outdoor Advertising Billboards in ALUla” for a duration of 10 years	02/11/2025
Arabian Contracting Services Co. Announces the Results of the Ordinary General Assembly Meeting (First Meeting)	Arabian Contracting Services Co. Announces the Results of the Ordinary General Assembly Meeting (First Meeting)	09/11/2025
Arabian Contracting Services Co. announces its Interim Financial Results for the Period Ending on 2025-09-30 (Nine Months)	Arabian Contracting Services Co. announces its Interim Financial Results for the Period Ending on 2025-09-30 (Nine Months)	11/11/2025

29. Clarification of any material differences in the operating results from the previous year or any expectations announced by the company.

(All Figures are in SAR Thousands)

Description	2025	2024	Differences (+) or (-)	Difference %
Revenues	1,952,061	1,637,051	315,010	19%
Cost of Revenues	(1,162,596)	(876,690)	(285,906)	33%
Gross Profit	789,465	760,361	29,104	4%
Operating Expenses – Other	(246,381)	(170,814)	(75,569)	44%
Operating Profit	543,082	589,547	(46,465)	(8%)

30. Any penalty, sanction, precautionary measure, or restriction imposed on the company by the Capital Market Authority or any supervisory, regulatory, or judicial body.

Neither CMA nor any other related authority imposed any penalties or fines during 2025.

31. Audit Committee Opinion on Internal Control

The committee expressed its opinion on the internal control in "Al Arabia" based on the periodic reports submitted by the board and through a supervisory role by following up on the work and reports of IAD, which verify the effectiveness of Al Arabia's internal controls and procedures. In addition, "Al Arabia" expressed its opinion through the external auditor's evaluation of the control system through its periodic review. Accordingly, the committee did not find any material deficiencies in the internal controls that require drawing the General Assembly's attention.

32. Audit Committee Recommendations in Conflict with the Board Resolutions

There have been no recommendations of the Audit Committee conflicting with the resolutions of the board or refused by the board to be adopted regarding the appointment, dismissal, determination of the fees and evaluation of the performance of the company's auditor or the appointment of the internal auditor.

33. Procedures taken by the Board to inform its members – especially non-executives – of the shareholders' proposals and observations regarding "Al Arabia" and its performance

The Chairman of the Board of Directors, at the first meeting of the board, shall inform its members – especially non-executives – of the shareholders' proposals and observations regarding "Al Arabia" and its performance, if any.

34. General Assembly Meetings

Member Name	Ordinary General Assembly 29/06/2025	Ordinary General Assembly 09/11/2025
Mohamed Abdelellah Alkhereiji	Present	Present
Mashhoor Mohammad Al-Obikan	Present	Present
Muhammad Abdullah AlNimr	Present	Present
Munaji Fouad Zamakhshari	Present	Present
Mohammed Saud Al-Ghaith	Present	Present
Nayef Mohammed Al-Dhuayb*	-	Present
Dhafer Hamoud Al-Shahri*	-	Present

*Membership started on 18/09/2025

35. Shareholders Register Requests

	Request date	Reasons for request
1	28/04/2025	Corporate Action
2	05/05/2025	Corporate Action
3	15/06/2025	Corporate Action
4	26/06/2025	General Assembly
5	29/07/2025	Corporate Action
6	18/09/2025	Corporate Action
7	02/10/2025	Corporate Action
8	28/10/2025	Corporate Action
9	02/11/2025	Corporate Action
10	06/11/2025	General Assembly

36. Social Contributions Details

Entity	Campaign	Campaign Date
Al Arabia	Absher Challenge Campaign — Ministry of Interior	02/02/2025
Al Arabia	Golden Ribbon Campaign — Saned	10/02/2025
Zahra Association	Hadar Campaign	13/02/2025
Al Arabia	Karam Charitable Society "Ramadan Month"	20/02/2025
Al Arabia	Nama Association Campaign	26/02/2025
Ministry of Interior	Saned Association Campaign	27/02/2025
Al Arabia	Children with Disabilities Association Campaign	27/02/2025
Al Arabia	Civil Defense Campaign	01/03/2025
Al Arabia	Alzheimer's Patients Association Campaign	01/03/2025
Al Arabia	Taraof Association "Orphan Sponsorship"	01/03/2025
Ministry of Interior	Ministry of Interior "Forejat" Campaign	07/03/2025
Al Arabia	"La'allakum Tattaqon" Campaign — Commission for Promotion of Virtue	15/03/2025
Al Arabia	Water Provision Campaign	20/03/2025
Al Arabia	Nama Association Campaign	19/03/2025
Al Arabia	Ministry of Interior "Violation Extension" Campaign	19/03/2025
Al Arabia	Ministry of Interior — Absher Campaign	22/04/2025
Al Arabia	Orphan Development Association — Madinah Campaign	29/05/2025
Al Arabia	Taraof Association Campaign	04/06/2025
Al Arabia	Zawayya Exhibition Campaign	16/06/2025
Nama Association	Ministry of Interior Campaign	16/07/2025
Karam Al-Ahliya Association	GCC Health Council Campaign	01/09/2025
Saudi Alzheimer's Association	Saudi Alzheimer's Disease Society Campaign	01/09/2025
Zahra Association	Saudi Patient Safety Center Campaign	13/09/2025
Ministry of Interior	Zahra Association — Breast Cancer Awareness Campaign	01/10/2025
Karama Association	Shifa Sustainable Development Association Campaign	01/10/2025
Nama Association	First Disability Research Forum	10/02/2025
Ministry of Interior	Ministry of Interior Campaign	26/10/2025
Ministry of Interior	Taraof Association "Orphan Sponsorship" Campaign	01/11/2025
Ministry of Interior	Riyadh Chamber Ceremony	14/11/2025
Ne'mat Preservation Association	Benaa Association Campaign for Orphan Care	17/11/2025

37. Future Plans

Expansion and geographical spread in the region, taking the lead in providing external advertising services in the Middle East through:

01

Expansion in the field of information technology through the use of data to develop the company's business to provide effective information solutions to customers that serve their goals and help them scientifically reach their customers and analyze the available data related to consumers.

02

Studying entering into win-win alliances and partnerships that allow geographic expansion in order to advance the company's position, maintain its leading position locally and regionally, and benefit from global expertise in this field.



38. Risks

The Company's activities expose it to a number of risks that may vary in nature and impact. The Board of Directors evaluates these risks based on the recommendations of the Internal Audit function, and the Board continues to oversee the Internal Audit and Risk Management functions as an integral part of the risk assessment and monitoring process.

A- Credit Risks

Credit risk is the risk resulting from the other party's non-fulfillment of its obligations under a financial instrument or business contract. This will result in a financial loss, and the company is exposed to credit risk from its operating (principally trade receivables) and financing activities.

B- Risks of Signboards Exposure to Damage or Destruction

Most of the company's signboards and advertising structures are located in open places close to streets and roads. Accordingly, such signboards and advertising structures are exposed to damage or destruction as a result of sandstorms, lightning and other extreme weather conditions during certain periods of the year. The signboards are also subject to damage as a result of vehicle collision accidents. In the event of damage to a large number of the company's signboards or advertising structures as a result of any of the above reasons, the company will lose a large part of its assets. Consequently, its revenues will decrease, which will have a negative and material impact on its business, financial condition, results of operations and prospects..

C- Risks associated with the company's Operations affected by Economic Risks in KSA

All of the company's operations are centered, and all of its assets are located in the Kingdom, which is considered an emerging market. The company has no substantial assets or operations with its subsidiary. Although the Kingdom continues to implement a policy of diversifying the economy to increase the contributions of the non-oil sectors, it still depends on its income from the oil sector to implement and develop its economic plan. Therefore, any decrease in oil prices may lead to an economic slowdown or significantly reduce government spending, negatively affecting the Kingdom's economy and all existing sectors and businesses. This will negatively and materially affect the company's business, financial condition, results of operations and prospects.

D- Risks associated with competition

"Al Arabia" carries out its business in a competitive environment and is subject to competition from existing and new competitors in the Saudi market. Companies operating in the field of outdoor advertising (including Al Arabia) compete with companies relying on other advertising media, such as television, newspapers and others.

Further, "Al Arabia" competes with a variety of outdoor advertising means such as models and billboards in shopping centers, malls, economic centers, airports, stadiums, supermarkets and universities, which, by virtue of their display locations, target specific segments of the customers (such as ads in universities and sports clubs that target the youth groups). In addition, "Al Arabia" expects that projects for the development of public transportation within and between the main cities in the Kingdom (such as the Riyadh metro project, the bus transportation network development project in Riyadh, public transport projects in Jeddah, Makkah and Madinah, such as the Al-Haramain train project) will be accompanied by the emergence of outdoor ads with new models, which will lead to an increase in outdoor advertising spaces in the Kingdom. It will further lead to an increase in competition in the field of outdoor advertising and a decrease in the percentage of the company's ownership (share) of outdoor ads in the Kingdom. There may be a development in the technologies used in the advertising sector that leads to the emergence of new advertising media that negatively affects the level of advertising companies' demand for outdoor ads. The outdoor advertising provided by "Al Arabia" may not be able to compete with other means of advertising, whether existing or future ones. The direction of customers to a large part of their advertising expenditures to other advertising media will have a negative and material impact on the company's business, prospects, results of operations and financial condition.

For more details about the company's risks, please see the prospectus.



39. Challenges

The estimated population of the Kingdom of Saudi Arabia in 2022 was approximately 32.2 million, according to recent data released by the General Authority for Statistics. This population creates a significant gap between the skills required by the private sector and those possessed by Saudi graduates. This disparity will continue to challenge the Saudi economy in the short term until educational outcomes are improved to better align with workplace needs. Currently, many Saudis in the labour market are either unemployed or have qualifications that do not meet market requirements. Additionally, the Kingdom's policies regarding the cost of employing non-Saudis in various jobs present further challenges to economic growth.

40. Aspirations

- Maintaining the leading position in the market to keep the company at the forefront of the companies operating in its field.
- Maintaining and increasing market share to enhance growth in revenues and profits.
- Enhancing the operational efficiency of the company's integrated work system and increasing revenues from support services within that system.
- Maintaining and developing the quality of services by providing the latest technologies in the field of outdoor advertising.
- Increasing sales through direct marketing to strategic customers.
- Preserving the company's distinguished financial position and establishing factors to resist the stages of recession in the economic cycles through proper prior planning.

41. Board of Directors Declarations

01

Proper books of account have been maintained.

02

The system of internal control is sound in design and has been effectively implemented.

03

There are no significant doubts concerning the company's ability to continue its activity.

42. The means used by the BOD to assess the performance of its committees and members and the external body that conducted the assessment and its relation with the company

None - Guiding article - The company is working on studying the selection of best practices regarding the evaluation of the Board of Directors and the Executive Management.

43. Results of the annual audit of the effectiveness of the internal control procedures of the company and the opinion of the audit committee with respect to the adequacy of the company's internal control system

The Committee presented its opinion on the company's internal control, according to the periodic reports submitted by the company, as well as through its supervisory role related to following up on the work and reports of the internal audit department. This verifies the effectiveness of the company's internal control system, and the external auditor evaluates the control system through its periodic review. Accordingly, it was not clear to the Committee that there are fundamental deficiencies in the company's internal control system, which require drawing the attention of the general assembly in this regard.

44. The audit committee recommendation on the need for appointing an internal auditor for the company

It is not applicable, as the company has appointed an internal auditor.

45. Details of shares and debt instruments issued for each Subsidiary

None

46. A description of any conversion or subscription rights under any convertible debt instruments, contractually based securities, warrants or similar rights issued or granted by the company

Not applicable.



47. Description of any redemption, purchase or cancellation by the company of any redeemable debt instrument and the value of such securities outstanding, distinguishing between those listed securities purchased by the company and those purchased by its subsidiaries

Not applicable.

48. A description of any arrangement or agreement under which a director or a senior executive of the company has waived any remuneration

None

49. A description of any arrangement or agreement under which a shareholder of the company has waived any rights to dividend

Not applicable.

50. A statement as to the value of any investments made or any reserves set up for the benefit of the employees of the company

Not applicable.

51. If the external auditor's report contains reservations about the annual financial statements, the board report shall highlight this, mentioning the reasons and any relevant information

Not applicable.

52. If the board recommended replacing the external auditor before the end of its term, the report shall indicate this mentioning the reasons for the replacement recommendation

Not applicable.

53. Details of the treasury shares held by the company and details of the uses of these shares

Not applicable.

54. Information regarding any competitive activities of the company or any of its branches, performed or previously performed by any member of the Board of Directors, including the names of individuals involved in these competitive activities, the nature of these activities, and their conditions.

Not applicable.



